

AKME STAR HOUSING FINANCE LIMITED

N.H.B. Registration No. 12.0080.09
CIN: L45201RJ2005PLC020463



Akme Business Center (ABC)

4-5, Subcity Centre, Savina Circle
Udaipur - 313 002 (Rajasthan)
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Ref. No. **BSE Limited**

Listing Compliances
PJ Towers, Dalal Street,
Mumbai - 400001, India

ISIN: INE526R01010
SCRIP CODE: 539017
SCRIP ID: ASHFL
PAN NO. AAGCA1988C

Date: **January 20, 2017**.....

Sub: Board Meeting Outcome - Bonus Issue

This is to inform that the Board of Directors of the Company at its meeting held on January 20, 2017 started at 1.00 P.M. and concluded at 03.00 P.M, subject to the approval of the shareholders in EGM, has considered the following:

1. Issuance of Bonus Equity Shares

The Board has approved and recommended to the shareholders to approve issuance of Bonus Shares by capitalizing the "Securities Premium Account", to the extent that the holder of 1 Equity Share of the Company shall be entitled to 1 Bonus Equity Share (i.e. in the ratio of 1:1).

1	Whether bonus is out of free reserves created out of profits or share premium account	The Bonus is made out of Share Premium Account
2	Bonus Ratio	The holder of 1 Equity Share of the Company shall be entitled to 1 Bonus Equity Share (i.e. in the ratio of 1:1).
3	Details of share capital - pre and post bonus issue	Share Capital Pre Bonus Issue: Rs. 59,345,000 Share Capital Post Bonus Issue: Rs. 118,690,000
4	Free reserves and/ or share premium required for implementing the bonus issue	Share Premium up to Rs. 59,345,000/- (Five Crore Ninety Three Lakhs Forty Five Thousand only) shall be required for implementing Bonus Issue.
5	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	As on March 31, 2016 Share Premium of Rs. 78,694,103 is available for capitalization.
6	Whether the aforesaid figures are audited	The aforesaid figures are audited
7	Estimated date by which such bonus shares would be credited/dispatched	March 10, 2017

Thanking You,
For, Akme Star Housing Finance Limited


Paritosh Kothari
Company Secretary

