

AKME STAR HOUSING FINANCE LIMITED

N.H.B. Registration No. 12.0080.09
CIN: L45201RJ2005PLC020463



Akme Business Center (ABC)
4-5, Subcity Centre, Savina Circle
Udaipur - 313 002 (Rajasthan)
Phone : (0294) 2489501 - 02
E-mail : akmestarring@yahoo.com

Ref. No.

Date :

Date: 12.08.2019

To,
General Manager,
Listing Operation,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai 400 001

ISIN: INE526R01010
SCRIP CODE: 539017
SCRIP ID: ASHFL
PAN NO. AAGCA1988C

SUB: OUTCOME OF BOARD MEETING DATED 12TH AUGUST, 2019 HELD AT THE REGISTERED OFFICE OF THE COMPANY

Dear Sir,

Pursuant to prescribed SEBI (LODR), Regulations, 2015 we hereby inform that Board at its meeting held on 12th August, 2019 at the Registered Office of the Company which commenced at 11:30 P.M. and concluded at 12:15 P.M. have considered and approved the following:

1. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Board have inter alia considered and **approved the Unaudited Financial Results of the company for the Quarter ended on 30th June, 2019.**

In this connection, we enclose herewith the following:

- i) Unaudited financial results of the Company for the Quarter ended on 30th June, 2019 and;
ii) Limited Review Report of the Auditor's of the Company on the Unaudited Financial Results.
2. To consider and approve appointment of Mr. Suresh Chandra Gupta (08527990) as Non Executive Independent Director of the company.
3. Consider & Approved Board's Report for the Financial Year ended March 31st, 2019.
4. Consider & Approved the Notice of 14th Annual General Meeting of the company to be held on Saturday 21st September, 2019.
5. Consider & Approved Changes in Composition of various Committee.

Thanking you
FOR, AKME STAR HOUSING FINANCE LIMITED

Nirmal Kumar Jain
Director
DIN 00240441



AKME STAR HOUSING FINANCE LIMITED

N.H.B. Registration No. 12.0080.09
CIN: L45201RJ2005PLC020463



Akme Business Center (ABC)
4-5, Subcity Centre, Savina Circle
Udaipur - 313 002 (Rajasthan)
Phone : (0294) 2489501 - 02
E-mail : akmestarring@yahoo.com

Ref. No.

STATEMENT OF STAND ALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Date :

PARTICULARS	(In Rs. Lacs)			
	Quarter Ended			Year Ended
	30.06.2019 Unaudited	31.03.2019 Audited	30.06.2018 Unaudited	31.03.2019 Audited
1 INCOME				
(a) Income from Operations	338.55	323.93	251.23	1,117.51
(b) Other Income	12.43	12.18	12.99	62.50
TOTAL INCOME FROM OPERATIONS	350.98	336.11	264.22	1,180.01
2 EXPENDITURE				
(a) Finance Cost	127.91	119.94	96.67	441.87
(b) Employee Cost	21.98	21.40	17.59	74.65
(c) Other Operating Expenses	12.65	13.49	14.51	51.15
(e) Provision for contingencies	7.59	3.79	6.26	14.21
TOTAL EXPENSES	170.13	158.62	135.03	581.88
3 Profit Before Tax and Exceptional Items	180.85	177.49	129.19	598.13
Exceptional Items	-	-	-	-
4 Profit Before Tax and after Exceptional Items	180.85	177.49	129.19	598.13
Provision for Taxation	46.52	56.79	34.53	166.40
5 Net Profit After Tax	134.33	120.70	94.66	431.73
6 Paid up Equity Share Capital (face value Rs. 10/- each)	1,230.40	1,207.90	1,207.90	1,207.90
7 Reserves excluding Revaluation Reserves	3,020.11	1,488.89	1,147.16	1,488.89
8 Earning Per Share (of Rs. 10/- each)				
Basic	1.10	1.00	0.78	3.57
Diluted	1.10	0.98	0.77	3.51

Place : Udaipur
Date : 12.08.2019



For: Akme Star Housing Finance Limited


Ashish Jain
Managing Director
DIN: 02041164


B.S. Kachhawaha
Chief Financial Officer

AKME STAR HOUSING FINANCE LIMITED

N.H.B. Registration No. 12.0080.09
CIN: U45201RJ2005PLC020463



Akme Business Center (ABC)
4-5, Subcity Centre, Savina Circle
Udaipur - 313 002 (Rajasthan)
Phone : (0294) 2489501 - 02
E-mail : akmeststarhousing@yahoo.com

Ref. No.

Date :

Notes:

1. The above financial results are reviewed and recommended by the members of the Audit committee at their meeting held on 12.08.2019 and then subsequently approved by the board of directors at their meeting held on 12.08.2019.
2. The Earning per share has been computed in accordance with the Accounting Standard on Earning Per Share (AS 20).
3. The main business of the Company is to provide loans for purchase/construction/ repairs and renovation of residential houses / Flats/ Colonies and all other activities of the Company revolve around the main business of Financing against properties. As such there are no separate reportable segments as specified in Accounting Standard (AS-17) on Segment Reporting.
4. Figures of the previous period are re-classified/re-grouped or re-arranged, where ever necessary to make them comparable.
5. The Company did not receive any investor's Complaints/queries during the Quarter ended 30th June, 2019
6. The results for the quarter ended June 30, 2019 have been subjected to "Limited Review" by the Statutory Auditors of the Company in compliance with Regulation 33 of SEBI (listing Obligations and Disclosure Requirement) Regulations,2015.

PLACE: UDAIPUR
DATE: 12.08.2019




ASHISH JAIN
MANAGING DIRECTOR
DIN:02041164

For, AKME STAR HOUSING FINANCE LTD.


BHANWAR SINGH KACHHAWA
CHIEF FINANCIAL OFFICER

H.R.JAIN & Co.
CHARTERED ACCOUNTANTS

310-313, Arihant Plaza, Near State Bank of India, Udiyapole, Udaipur 313001

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results

Review Report

To

The Board of Directors of

AKME STAR HOUSING FINANCE LIMITED, UDAIPUR

1. We have reviewed the accompanying statement of unaudited standalone financial results of Akme Star Housing Finance Limited ("the Company") for the Quarter ended June 30th, 2019 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement(s). A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting standards ("Ind AS") specified under section 133 of the Companies Act 2013, as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 12th AUGUST' 2019

Place: UDAIPUR

UDIN: 19400459AAAAAN9648



For H.R. Jain & Company

Chartered Accountants

ICAI Firm registration No.: 000262C

Manoj Jain

Partner

M No 400459