



Ref. No:

Date: 07.04.2021

To,
General Manager,
Listing Operation,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai 400001

ISIN: INE526R01010
SCRIP CODE: 539017
SCRIP ID: ASHFL
PAN NO. AAGCA1988C

**SUB: OUTCOME OF BOARD MEETING DATED 07TH APRIL, 2021 THROUGH VIDEO
CONFERENCING AT THE REGISTERED OFFICE OF THE COMPANY**

Dear Sir/ Madam,

Pursuant to prescribed SEBI (LODR), Regulations, 2015 we hereby inform you that the Board of Directors of the Company at its meeting held on Wednesday 07th April, 2021 at the Registered Office of the Company (through video conferencing) which commenced at 11.00 am and concluded at 11.50 am have inter-alia approved and considered the following:

1. To Increase the existing Authorised Capital of the Company from Rs 17,00,00,000/- (Rupees Seventeen Crore Only) divided into 1,70,00,000 (One Crore Seventy Lakhs) Equity Shares of Rs 10/- (Rupees Ten Only) each to Rs 30,00,00,000/- (Rupees Thirty Crore Only) divided into 3,00,00,000 (Three Crore) Equity Shares of Rs 10/- (Rupees Ten only) each, by addition of Rs 13,00,00,000/- (Rupees Thirteen Crore Only) divided into 1,30,00,000 (One Crore Thirty Lakh) Equity Shares of Rs 10/- (Rupees Ten Only) Each.
2. The Board considered & approved Alteration of name clause and Article of Associations of the company, subject to approval by the shareholders at ensuring General Meeting.
3. The Board considered & approved issue of 3,00,000 (Three Lakh) Sweat equity shares to Promoter / Directors of the company for consideration other than cash.
4. The Board considered & approved ESOP scheme for all eligible employees namely "Akme Employee Stock Option Plan 2021".
5. The Board considered & approved increase in remuneration of Mr. Ashish Jain (DIN: 02041164), Chairman & Managing Director of the company upto Rs. 2,00,00,000 (Rupees Two Crore only).
6. The Board considered & approved increase in remuneration of Mr. Nirmal Kumar Jain (DIN: 00240441), Executive Director of the Company upto Rs. 2,00,00,000 (Rupees Two Crore only).
7. The Board considered & approved increase in remuneration of Mr. Kavish Jain (DIN: 02041197), Executive Director of the Company upto Rs. 1,00,00,000 (Rupees One Crore only).

Registered Office:

Akme Business Centre (ABC), 2nd Floor, 4-5, Subcity Centre,
Savina Circle, Udaipur 313002 | Tel.: (0294) 2489501 / 02

Corporate Office:

Unit No. 708, Accord Classic, Station Road, Jayprakash Nagar,
Goregaon East, Mumbai 400063 | Tel.: +91 8828 036610




8. The Board considered & approved the Notice of Extra- Ordinary General Meeting (EOGM) of the company to be held on Friday, 30th April, 2021.
9. Appointment of M/s Ronak Jhuthawat & Co., Company Secretaries, Udaipur, as Scrutinizer of the Company to Scrutinize the Voting (At EOGM venue) & Remote E-voting process.

Requested you to take the same on record

Thanking you

FOR, AKME STAR HOUSING FINANCE LIMITED


PARITOSH KOTHARI
COMPANY SECRETARY
M.NO. ACS 36550

