

Date: 17.06.2022

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PAN NO. AAGCA1988C

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

SUB: Outcome of Board Meeting dated 17th June, 2022 through Video conferencing

Dear Sir/ Madam,

Pursuant to prescribed SEBI (LODR), Regulations, 2015 we hereby inform you that the Board of Directors of the Company at its meeting held on Friday, 17th June, 2022 through video conferencing which commenced at 03.00 P.M. and concluded at 4:50 P.M. have inter-alia approved and considered the following:

1. Approved Directors Report along with Corporate Governance and Management Discussion and Analysis Report for the financial year ended 31st March, 2022.
2. Approved issuance upto 16,00,000 (Sixteen Lakhs) Equity shares of face value INR 10/- each ("Equity Shares") at a price of INR 135/- (including a premium of INR. 125/- per equity shares) for a total consideration of Rs. 21,60,00,000 (Rupees Twenty one crores sixty lakhs only) by way of preferential issue through Private Placement basis in accordance with the provisions of SEBI (Issue of capital and Disclosure Requirements) Regulation 2018 to M/s. Arika Securities Private Limited and M/s. Colo Securities Private Limited.

Additional details pursuant to Regulation 30 and other relevant provisions of the SEBI Listing Regulations is enclosed as **Annexure-A**.

3. Approved the reappointment of Mrs. Rekha Jain (DIN: 07703994) as an Independent Director of the Company for a term of Three years with effect from 29th July, 2022.

Additional details pursuant to Regulation 30 and other relevant provisions of the SEBI Listing Regulations is enclosed as **Annexure-B**.

4. Approved the Extension of Remuneration of Mr. Ashish Jain (Din: 02041164), Chairman & Managing Director of the Company upto Rs. 120 lakhs per annum (Rupees One twenty lakhs) with effect from 01.12.2021 till 31.05.2023 inclusive all other benefits, allowances and perquisites



5. Approved the Remuneration of Mr. Kavish Jain (Din: 02041197), Executive Director of the Company upto Rs. 60 lakhs per annum (Rupees Sixty lakhs) with effect from 01.12.2021 inclusive all other benefits, allowances and perquisites.
6. Approved the Notice of 17th Annual General Meeting of the company.
7. The cut off date and period of E- voting in respect of 17th Annual General Meeting of the Company has being fixed.
8. The Board has appointed M/s Ronak Jhuthawat & Co, Company Secretaries Udaipur as Scrutinizer for E Voting and Voting at Venue in respect of 17th Annual General Meeting of the Company.

This is for your information and record.

Thanking you

For, Star Housing Finance Limited

S. R. Mehta

Shreyas Mehta
Company Secretary
M.No. A38639



Encl. As above

Annexure A

The details as required to be disclosed under Regulation 30 read with SEBI Circular dated September 09, 2015:

Sr. No.	Particulars	Details												
1	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Equity shares												
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment through Private Placement.												
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued	16,00,000 (Sixteen Lakhs) equity shares.												
4	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):													
a)	Names of the Investors	1. M/s. Arika Securities Private Limited 2. M/s. Colo Securities Private Limited												
b)	Post allotment of securities - outcome of the subscription	<p>The Equity Shares are proposed to be allotted to M/s. Arika Securities Private Limited and M/s. Colo Securities Private Limited</p> <p>Details of shareholding in the Company, prior to and after the proposed Preferential Issue, are as under:</p> <table border="1"> <thead> <tr> <th colspan="2">M/s. Arika Securities Private Limited</th> </tr> </thead> <tbody> <tr> <td>Pre Preferential Issue</td> <td>- Post- Allotment of equity Shares pursuant to the Preferential Issue</td> </tr> <tr> <td>NIL</td> <td>8,00,000 equity shares constituting 4.40% of the share capital</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th colspan="2">M/s. Colo Securities Private Limited</th> </tr> </thead> <tbody> <tr> <td>Pre Preferential Issue</td> <td>- Post- Allotment of equity Shares pursuant to the Preferential Issue</td> </tr> <tr> <td>NIL</td> <td>8,00,000 equity shares constituting 4.40% of the share capital</td> </tr> </tbody> </table>	M/s. Arika Securities Private Limited		Pre Preferential Issue	- Post- Allotment of equity Shares pursuant to the Preferential Issue	NIL	8,00,000 equity shares constituting 4.40% of the share capital	M/s. Colo Securities Private Limited		Pre Preferential Issue	- Post- Allotment of equity Shares pursuant to the Preferential Issue	NIL	8,00,000 equity shares constituting 4.40% of the share capital
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NIL	8,00,000 equity shares constituting 4.40% of the share capital													
c)	Issue price	Issue Price of Equity shares - Rs. 135/-per share (including premium of Rs. 125/- per share).												
d)	Number of investors	2												



e)	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not applicable
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Annexure B

Additional Details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reappointment of Mrs. Rekha Jain (DIN: 07703994) as an Independent Director of the Company for a second term of three years

Sr. No.	Particulars	Remarks
1.	Reason for change viz., appointment, resignation, removal, death or otherwise	Reappointment of Mrs. Rekha Jain as an Independent Director of the Company for a second term of three years from 29.07.2022 upto 28.07.2025, subject to the approval of members of the Company
2.	Date of appointment/ cessation (as applicable) & terms of appointment	
3.	Brief Profile (in case of appointment)	Mrs. Rekha Jain, aged 41 years, holds PHD degree. - She has extensive experience and expertise in operational and Corporate Governance filed and She is Social Activist. -She is associated with the Company since July 2017
4	Disclosure of relationship between directors (in case of appointment of Director)	Mrs. Rekha Jain is not related to any of the Directors of the Company.
5	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Mrs. Rekha Jain is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

Thanking you

For, Star Housing Finance Limited

S.R. Mehta
Shreyas Mehta
Company Secretary
M.No. A38639

