

AKME STAR HOUSING FINANCE LIMITED

N.H.B. Registration No. 12.0080.09
CIN: L45201RJ2005PLC020463



Akme Business Center (ABC)
4-5, Subcity Centre, Savina Circle
Udaipur - 313 002 (Rajasthan)
Phone : (0294) 2489501 - 02
E-mail : akmestarhousing@yahoo.com

Ref. No.

Date :

Date: 08.08.2017

To,
General Manager,
Listing Operation,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai 400 001

ISIN: INE526R01010
SCRIP CODE: 539017
SCRIP ID: ASHFL
PAN NO. AAGCA1988C

SUB: OUTCOME OF BOARD OF DIRECTORS MEETING OF THE COMPANY HELD ON 08TH AUGUST, 2017

Dear Sir,

This is to inform that Board of Directors of the Company at their meeting held on Tuesday, August 08th, 2017 which commenced at 02.00 P.M. and ended at 04.30 P.M. have considered and approved the following:

1. Unaudited financial results of the Company for the Quarter ended 30th June, 2017 along with a copy of Limited Review Report of the Auditor's of the Company thereon. (Annexure I)
2. Resignation of Mr. Ashish Jain (PAN: AEZPJ5899R) as Chief Financial Officer of the Company
3. Resignation of Mr. Avinash Bhatnagar (DIN:06968417), Independent & Non Executive Director from the Board of the Company
4. Appointment of Mr. Bhanwer Singh Kachhawaha (PAN:ADCPK9665L) as Chief Financial Officer of the Company.
5. Change in Composition for Board of Directors & Committees (Annexure II)

Request you to take a note of the same

Thanking you

FOR, AKME STAR HOUSING FINANCE LIMITED


DR. MOHAN LAL NAGDA
MANAGING DIRECTOR
DIN:00211925



Encl:

1. Anex I_Unaudited Financial Results
2. Anex II_BOD & Committee Composition

H.R.JAIN & Co.
CHARTERED ACCOUNTANTS

310-313, Arihant Plaza, Near State Bank of India, Udiyapole, Udaipur 313001

Review Report to

Board of Directors
AKME STAR HOUSING FINANCE LIMITED
Akme Business Centre (ABC), 4-5 Subcity Centre
Savina Circle, Opp. Krishi Upaz Mandi
Udaipur-313002

We have reviewed the accompanying statement of unaudited financial results of Akme Star Housing Finance Limited ("The Company") for the quarter ended June 30, 2017 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") with stock exchange. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. This review is limited primarily to enquiries from company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.R. Jain & Company
Chartered Accountants
FRN: 000262C

Manoj H. Jain
Partner
M No 400459



Place: Udaipur
Date: 08.08.2017

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Annexure I

Ref. No.

Statement of Unaudited Financial Results for the quarter ended 30.06.2017

Date :

Particulars	(Rs. In Lacs)			
	Quarter Ended		Year Ended	
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	Unaudited	Audited	Unaudited	Audited
1 Interest Earned (a+b)	113.69	82.12	74.77	313.58
a) Interest on Housing and other Loans	113.69	82.12	74.77	313.58
b) Others	0.00	0.00	0.00	0.00
2 Other Income	4.66	10.30	3.10	26.82
3 Total Income (1+2)	118.35	92.42	77.87	340.40
4 Interest Expenses	17.92	16.55	7.18	47.42
5 Operating Expenses (i)+(ii)	18.91	20.68	17.04	75.46
i) Employee Cost	11.93	11.67	9.35	42.07
ii) Other operating expenses	6.98	9.01	7.69	33.39
6 Total Expenditure (4+5) excluding provisions and contingencies	36.83	37.23	24.22	122.88
7 Operating profit before Provisions and Contingencies (3-6)	81.52	55.19	53.65	217.52
8 Provision (other than tax) and contingencies	7.06	2.00	1.60	7.12
9 Exception Items	0	0	0	0
10 Profit(+)/ Loss(-) from Ordinary Activities before tax(7-8-9)	74.46	53.19	52.05	210.40
11 Tax Expenses Including Deffred Tax	22.34	16.00	15.00	69.67
12 Net Profit(+)/ Loss(-) from Ordinary Activities after Tax (10-11)	52.12	37.19	37.05	140.73
13 Extraordinary Items (net of tax expenses)	0	0	0	0
14 Net Profit(+)/ Loss(-) for the period (12-13)	52.12	37.19	37.05	140.73
15 Paid Up Equity Share Capital (Face value Rs 10/-)	1186.90	1186.90	593.45	1186.90
16 Reserves Excluding Revaluation Reserve				607.61
17 Earning per Share				
A Basic	0.44	0.31	0.31	1.19
b Diluted	0.44	0.31	0.31	1.19
17 Analytical Ratios				
i) Capital Adequacy Ratio	101.56%	109.00%	114.35%	109.00%
ii) Basic Earnings per share (EPS) (Not Annualized) (In Rupees)	0.44	0.31	0.31	1.19
18 NPA Ratios (Amt' Lacs)				
i) Gross NPA	49.54	31.68	31.27	31.68
ii) Net NPA	35.76	21.50	21.47	21.50
b) % Gross/ Net NPA				
i) % of Gross NPA/Gross Loans and Advances	1.98%	1.98%	1.96%	1.98%
ii) % of Net NPA/ Net Loan and Advances	1.44%	1.08%	1.34%	1.08%

Date: 08/08/2017
Place: Udaipur



For Akme Star Housing Finance Limited

Dr. M. L. Nagda Chairman & MD
Nirmal K. Jain Director
DIN 00211925 DIN 00240441

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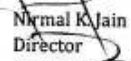
1. The above unaudited financial results have been reviewed and recommended by the Audit committee and subsequently approved by the Board of Directors at their meeting held on August 08, 2017.
2. The earnings per share computed in accordance with the accounting standard on earning per share (AS 20).
3. The Company is mainly engaged in the housing finance business, all other activities revolve around the main business of the Company and as such there is no separate reportable segment as specified in the AS-17 on Segment Reporting, notified by the companies (Accounting Standards) Rules, 2006 as amended.
4. The previous financial year/period figures have been regrouped / reclassified wherever necessary to make them comparable.
5. The Figures of the quarter ended March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures up to third quarter of the Financial Year.
6. The results for the quarter ended June 30, 2017 have been subjected to "Limited Review" by the Statutory Auditor of the company in compliance with regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations 2015.

Date: 08/08/2017
Place: Udaipur



For Akme Star Housing Finance Limited


Dr. M. L. Nagda
Chairman & MD
DIN 00211925


Nirmal K. Jain
Director
DIN 00240441