

AKME STAR HOUSING FINANCE LIMITED

N.H.B. Registration No. 12.0080.09
CIN: L45201RJ2005PLC020463



Akme Business Center (ABC)
4-5, Subcity Centre, Savina Circle
Udaipur - 313 002 (Rajasthan)
Phone : (0294) 2489501 - 02
E-mail : akmeststarhousing@yahoo.com

Ref. No.

Date: 14.11.2018

Date :

To,
General Manager,
Listing Operation,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai 400 001

ISIN: INE526R01010
SCRIP CODE: 539017
SCRIP ID: ASHFL
PAN NO. AAGCA1988C

SUB: OUTCOME OF BOARD MEETING DATED 14TH NOVEMBER, 2018 HELD AT THE REGISTERED OFFICE OF THE COMPANY

Dear Sir,

Pursuant to prescribed SEBI (LODR), Regulations, 2015 we hereby inform that Board at its meeting held on 14th November, 2018 at the Registered Office of the Company which commenced at 2:30 P.M. and concluded at 4:00 P.M. have considered and approved the following:

1. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Board have inter alia considered and **approved Unaudited Financial Results for the Quarter/half year ended 30th September, 2018.**

In this connection, we enclose herewith the following:

- i) Unaudited financial results of the Company for the Quarter/Half Year ended on 30th September, 2018 and;
- ii) Copy of Limited Review Report of the Auditor's of the Company on the Unaudited Financial Results.

Thanking you

FOR, AKME STAR HOUSING FINANCE LIMITED


PARITOSH KOTHARI
COMPANY SECRETARY



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Date :

STATEMENT OF STAND ALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2018

(Rs. In Lakh)

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
1 INCOME FROM OPERATIONS						
(a) Interest on Housing Loans and Other Loans	260.63	251.23	137.43	511.86	243.63	659.47
(b) Other Income	15.48	12.99	19.40	28.47	26.55	46.35
TOTAL INCOME FROM OPERATIONS	276.11	264.22	156.83	540.33	270.18	705.82
2 EXPENDITURE						
(a) Finance Cost	103.75	96.67	26.98	200.42	44.90	170.89
(b) Employee Cost	17.11	17.59	16.25	34.70	28.30	70.05
(c) Other Operating Expenses	12.73	14.51	8.84	27.24	16.68	49.48
(e) Provision for contingencies	1.47	6.26	3.16	7.73	10.21	15.36
3 Profit Before Tax and Exceptional Items	141.05	129.19	101.60	270.24	170.09	400.04
Exceptional Items	-	-	-	-	-	-
4 Profit Before Tax and after Exceptional Items	141.05	129.19	101.60	270.24	170.09	400.04
Provision for Txation	33.58	34.53	25.65	68.11	46.20	110.54
5 Net Profit After Tax	107.47	94.66	75.95	202.13	123.89	289.50
6 Paid up Equity Share Capital (face value Rs. 10/- each)	1,207.90	1,207.90	1,186.90	1,207.90	1,186.90	1,207.90
7 Reserves excluding Revaluation Reserves	1,254.63	1,147.16	726.67	1,254.63	726.67	1,052.51
8 Earning Per Share (of Rs. 10/- each)						
Basic (In Rs.)	0.89	0.78	0.64	1.67	1.04	2.43
Diluted (In Rs.)	0.87	0.77	0.64	1.64	1.04	2.38

Place : Udaipur
Date : 14/11/2018



For: Akme Star Housing Finance Limited

Ashish Jain
Managing Director
DIN: 02041164

B.S. Kachhawaha
CFO

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Statement Of Asset & Liability

Date :

PARTICULARS	(Rs. In Lakh)	
	As at 30.09.2018 (Unaudited)	As at 31.03.2018 (Audited)
A. EQUITIES AND LIABILITIES		
1 SHAREHOLDERS FUND:		
a Share Capital	1,207.90	1,207.90
b Reserves & Surplus	1,254.63	1,052.51
c Money Received against Share Warrant	47.25	47.25
	2,509.78	2,307.66
2 Share Application Money Pending for Allotment	-	-
3 NON CURRENT LIABILITIES		
a Long Term Borrowings	2,919.56	1,907.85
b Deferred Tax Liability	7.66	7.66
c Long Term Provisions	44.53	36.80
Total Non Current Liabilities	2,971.75	1,952.31
4 CURRENT LIABILITIES		
a Short Term Borrowings	268.25	548.83
b Other Current liabilities	948.48	599.31
c Short Term provisions	21.83	19.29
Total Current Liabilities	1,238.56	1,167.43
Total	6,720.09	5,427.40
B. ASSETS		
1 NON CURRENT ASSETS		
a Fixed Assets		
Tangible Asset	44.27	45.38
Non Tangible Asset	1.59	0.90
c Long Term Portion of Loans	4,666.76	3,952.55
d Long Term Loans & Advances	49.04	39.09
Total of Non Current Assets	4,761.65	4,037.92
2 CURRENT ASSETS		
a Current Investments	103.00	88.00
b Short term portion of Loans	1,102.10	963.00
c Trade Receivables	197.05	125.11
d Cash & Cash Equivalents	167.87	109.32
e Short-Term Loans & Advances	348.99	77.68
f Other Current Assets	39.42	26.36
Total of Current Assets	1,958.44	1,389.47
Total	6,720.09	5,427.40

Place : Udaipur
Date : 14/11/2018



For: Akme Star Housing Finance Limited

Ashish Jain
Managing Director
DIN: 02041164

B.S. Kachhawaha
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Date :

Notes:

1. The above financial results are reviewed and recommended by the members of the Audit committee at their meeting held on 14.11.2018 and then subsequently approved by the board of directors at their meeting held on 14.11.2018.
2. The Earning per share has been computed in accordance with the Accounting Standard on Earning Per Share (AS 20).
3. The main business of the Company is to provide loans for purchase/construction/ repairs and renovation of residential houses / Flats/ Colonies and all other activities of the Company revolve around the main business of Financing against properties. As such there are no separate reportable segments as specified in Accounting Standard (AS-17) on Segment Reporting.
4. Figures of the previous period are re-classified/re-grouped or re-arranged, where ever necessary to make them comparable.
5. The Company did not receive any investor's Complaints/queries during the Quarter/Half Year ended 30th September, 2018
6. The results for the quarter/half year ended September 30, 2018 have been subjected to "Limited Review" by the Statutory Auditors of the Company in compliance with Regulation 33 of SEBI (listing Obligations and Disclosure Requirement) Regulations, 2015.

PLACE: UDAIPUR
DATE: 14.11.2018

ASHISH JAIN
MANAGING DIRECTOR
DIN:02041164

For, AKME STAR HOUSING FINANCE LTD.

BHANWAR SINGH KACHHAWA
CHIEF FINANCIAL OFFICER



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Registered Offices : 4-5 Subcity Center, Savina Circle Udaipur -313002 (Rajasthan)

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Date :

EXTRACTS OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2018

(Rs. In Lakh, except per share data)

	Quarter ended 30.09.2018	Half Year ended 30.09.2018	quarter ended 30.09.2017
Total income From operations (Net)	-	-	-
Net Profit for the Period (before tax)	141.05	270.24	101.60
Net Profit from ordinary activities after tax	107.47	202.13	75.95
Equity Share Capital	1,207.90	1,207.90	1,186.90
Reserves and Surplus	1,254.63	1,254.63	726.67
Earning per Share (Face Value of Rs. 10/- each)			
Basic :	0.89	1.67	0.64
Diluted :	0.87	1.64	0.64

Place : Udaipur
Date : 14/11/2018



For: Akme Star Housing Finance Limited

Ashish Jain
Managing Director
DIN: 02041164

B.S. Kachhawaha
CFO

H.R.JAIN & Co.
CHARTERED ACCOUNTANTS

310-313, Aribant Plaza, Near State Bank of India, Udiyapole, Udaipur 313001

Limited Review Report on the Unaudited Financial Results for the quarter and six months ended September 30, 2018 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
AKME STAR HOUSING FINANCE LIMITED
UDAIPUR

We have reviewed the accompanying statement of Unaudited standalone financial results of Akme Star Housing Finance Limited ("the Company") for the quarter and six months ended September 30, 2018 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's management, and approved by the Board of Directors, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under the Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement(s). A review is limited primarily to inquires of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.R. Jain & Company
Chartered Accountants
FRN 000262C

Manoj Jain
Partner
M No 400459



Place: Udaipur
Date: 14 November 2018