



Ref. No. :

AKME STAR HOUSING FINANCE LIMITED

AKME BUSINESS CENTRE, 2nd FLOOR, 4-5, SUBCITY CENTRE, SAVINA CIRCLE, UDAIPUR (RAJASTHAN)

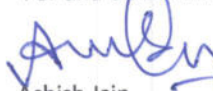
CIN: L45201RJ2005PLC020463

Statement of Unaudited Financial Results for the Quarter and nine month ended 31st Dec, 2020
(INR in Lacs)

Sr. No.	Particulars	Results					
		Quarter Ended			Year to date		Year ended
		31st December, 2020	Preceding quarter 30th September, 2020	Corresponding quarter ended 31st December, 2019	Year to date figure for the current period ended 31st December, 2020	Year to date figure for the corresponding period ended 31st December, 2019	31st March, 2020
	Revenue From Operations						
(i)	Interest Income	412.916	380.744	385.590	1141.263	1112.070	1578.304
(ii)	Fees and commission income	11.067	2.015	3.556	13.496	6.840	12.132
(iii)	Gain/(loss) on derecognition of financial Assets	(12.316)	0.848	-	(11.468)	-	-
I	Total Income	411.667	383.608	389.146	1143.291	1118.910	1590.436
	Expenses						
(iv)	Finance Cost	115.683	135.769	114.284	360.737	367.369	491.817
(v)	Impairment of Financial Instruments (expected credit loss)	20.865	8.251	4.049	61.692	30.454	82.812
(vi)	Employee Benefits expenses	96.025	104.034	52.330	258.643	126.343	202.575
(vii)	Depreciation and amortisation expenses	4.259	3.567	1.170	9.815	2.400	4.228
(viii)	Other Expenses	39.219	49.489	56.870	109.129	102.924	196.527
II	TOTAL EXPENSES	276.051	301.110	228.703	800.016	629.490	977.960
III	Profit Before Tax (I-II)	135.616	82.498	160.443	343.276	489.420	612.476
IV	- Tax Expenses						
	- Current Tax	44.095	28.971	44.309	106.534	130.720	148.922
	- Deferred Tax	9.360	(0.468)	27.650	5.839	12.090	(40.485)
V	Profit For the period (III-IV)	82.161	53.995	88.484	230.902	346.610	504.039
	- Other comprehensive Income	-	-	-	-	-	-
VI	Total Other Comprehensive Income	-	-	-	-	-	-
VII	Total Comprehensive Income (V+VI)	82.161	53.995	88.484	230.902	346.610	504.039
	Earning Per Share (of Rs. 10/- each)						
	Basic	0.524	0.344	0.679	1.473	2.659	3.687
	Diluted	0.524	0.344	0.679	1.473	2.659	3.687

Place: Udaipur
Date: 09.Jan.2021

For and on Behalf of the Board of Directors


Ashish Jain
Managing Director
DIN: 02041164



Registered Office :

Akme Business Centre (ABC), 2nd Floor, 4-5, Subcity Centre, Savina Circle, Udaipur 313002 | Tel. : (0294) 2489501/02

Corporate Office :

Unit No. 708, Accord Classic, Station Road, Jayprakash Nagar, Goregaon East, Mumbai 400063 | Tel.: +91 8828 036610



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Notes:-

1. The financial results have been prepared in accordance with applicable accounting standard prescribed under section 133 of the Companies Act 2013 read with (Indian Accounting Standard) Rules, 2015 (Indas), as amended from time to time and other accounting principles generally accepted in india.
2. The above results have been received by the Audit Committee and approved by the Board of Director as its meeting held on January 9, 2021 and subjected to limited review by the statutory auditors of the company.
3. The main business of the company is to provide loans for purchase/ construction/ repairs and renovation of residential houses/ flats/ colonies and all other activities of the company revolve around the main business of financing against properties, Hence there are no separate reportable segments, as per Ind AS 108 dealing with operating segments as specified under sec. 133 of the companies Act, 2013.
4. COVID-19 is a global pandemic, which continues to spread across the world and India is not exception and contributed to a significant decline and volatility in global and Indian financial markets and a unprecedented level of disruption on socio-economic activities. Indian government had announced a lock-down from March 24th 2020 which was further extended into May 2020 and is extended further by several state Governments. The directions from central and state government allows for calibrated and gradual withdrawal of lockdown and partial resumption of selected economic activities

Based on the information available till date, the Company has used the principles of prudence in applying judgments, estimates and possible forward looking scenario to asses and provide for the impact of the pandemic on the Financial Statements specifically while assessing the expected credit loss on financial assets by applying management overlays, approved by its Board of Directors. The extent to which the COVID-19 pandemic will impact the company's operations and financial metrics including the expected credit losses on financial assets will depend on future developments which are highly uncertain.

In accordance with the RBI guidelines relating to COVID-19 Regulatory Package dated March 27, 2020 and April 17, 2020 and May 23, 2020, the Company has granted a moratorium of six month on the payment of all installments and/or interest, as applicable, falling due between March 01, 2020 and August 31st, 2020 to eligible borrowers who had opted for the Moratorium. For all such accounts where the moratorium was granted, the prudential assets classification was remain stand still during the Moratorium period (i.e the number of past dues were excluded the moratorium period for the purpose of asset classification under Income Recognition, Asset Classification and Provisioning Norms.)

5. The Management has exercised due care, in concluding on significant accounting judgments and estimates, inter-alia, recoverability of receivables, assessment for impairment of intangible assets, inventory, based on the information available to date, both internal & external, to the extent relevant while preparing these financial results as of the quarter ended and nine months ended 31st December, 2020. Based on the assessment of current indicators of future economic conditions, the Management does not envisage any significant impact on its financial results for the quarter ended and nine months ended 31st December, 2020. The impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration, and accordingly, the eventual outcome may be different from those estimated as on the date of approval of these financial results.

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6. The government of India, ministry of finance, vide its notification dated 23 October, 2020, had announced COVID-19 Relief Scheme for grant of ex-gratia payment of difference between compound interest and simple interest for 6 months to borrowers in specified loan accounts ("the scheme") as per the eligibility criteria in other aspects specified therein and irrespective of whether RBI moratorium was availed or not. The company has commenced working on the operational aspects of the scheme. On the basis of the initial assessment made by the company, the implementation of the scheme does not have a material impact on the income statement of the company.
7. The Company did not receive any investor's complaints/ queries during the Quarter ended December 31, 2020.
8. The Earning per Share has been computed in accordance with the Indian accounting standard (Ind AS) 33 Earnings Per Share.
9. Figures of the previous period are re-classified/re-grouped or re-arranged, where ever necessary to make them comparable.

Place: Udaipur
Date: 09-Jan-2021

For Akme Star Housing Finance Limited

Ashish Jain
Managing Director
DIN: 02041164



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H.R.JAIN & Co.
CHARTERED ACCOUNTANTS

EMAIL: hrjainca@gmail.com

310-313, Arihant Plaza, Near State Bank of India, Udiyapole, Udaipur 313001

Independent Auditor's Review Report of Interim Financial Results

To

The Board of Directors of

AKME STAR HOUSING FINANCE LIMITED, UDAIPUR

1. We have reviewed the accompanying statement of unaudited financial results of Akme Star Housing Finance Limited ("the Company") for the Quarter ended December 31, 2020 and year to date from April 1, 2020 to December 31, 2020 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (' the Listing Regulation') read with Circular No. CIRICFD/CMD1/44/2019 dated March 29, 2019 (' the Circular').
2. This statement which is the responsibility of the company's management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) " Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013,as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review engagement (SRE) 2410, " Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than audit than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting standards ("Ind AS") specified under section 133 of the Companies Act 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 09th JANUARY' 2021
Place: UDAIPUR
UDIN: 21400449AAAAAC3649



For H.R. Jain & Company
Chartered Accountants
ICAI Firm registration No.: 00262C

Subhash Jain
Subhash Jain
Partner
M No 400449