

Ref. No.:

Statement of Unaudited Standalone Financial Result for the Quarter Ended 30.06.2021

(INR in Lacs)

Sr.No.	Particulars	Quarter ended			Year Ended
		30-06-2021	31-03-2021	30-06-2020	31-03-2021
		(Unaudited)	(Audited) (refer note 4)	(Unaudited)	(Audited)
(A)	Revenue From Operations				
(i)	Interest Income	424.930	411.696	347.603	1552.959
(ii)	Fees and commission income	4.275	2.382	0.414	15.878
(iii)	Gain/loss on derecognition of financial Assets	0.838	2.922	-	(8.546)
(iv)	Net Gain/Loss on Fair Value Change	4.328	-	-	-
(B)	Other Income	13.292	-	-	-
I	Total Income	447.663	417.000	348.017	1560.291
	Expenses				
(i)	Finance Cost	140.666	138.093	109.285	498.830
(ii)	Impairment of Financial Instruments	39.674	133.553	32.576	195.245
(iii)	Employee Benefits expenses	138.705	138.619	58.584	397.261
(iv)	Depreciation and amortisation expenses	5.063	4.843	1.990	14.658
(v)	Other Expenses	91.477	126.733	20.420	235.862
II	Total Expenses	415.585	541.841	222.855	1341.856
III	Profit Before Tax (I-II)	32.078	(124.841)	125.162	218.435
IV	- Tax Expenses				
	- Current Tax	15.542	(32.126)	33.316	74.409
	- Deferred Tax	(7.097)	(17.472)	(3.052)	(11.632)
V	Profit For the period (III-IV)	23.633	(75.243)	94.898	155.658
	- Other comprehensive Income	-	-	-	-
VI	Total Other Comprehensive Income	-	-	-	-
VII	Total Comprehensive Income (V+VI)	23.633	(75.243)	94.898	155.658
	Earning Per Share (of Rs. 10/- each)				
	Basic	0.151	(0.480)	0.605	0.993
	Diluted	0.151	(0.480)	0.605	0.993

Place: Udaipur
Date: August 5, 2021

For and behalf of the Board of Directors



Ashish Jain
Chairman & Managing Director
DIN: 02041164



Registered Office:

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2nd Floor, 4-5, Subcity Centre,
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Tel. : +91 63777 70825

Corporate Office:

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Tel. : +91 88280 36610

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Notes:-

1. The financial results have been prepared in accordance with applicable accounting standard prescribed under section 133 of Companies Act, 2013 read with (Indian Accounting standard) Rule, 2015 (Ind AS) as amended from time to time and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure- Requirements) Regulations, 2015, as amended the 'Listing Regulations'
2. The above financial results for the quarter ended June 30, 2021 have been reviewed & recommended by the audit committee and approved by the Board of Directors at the Meeting held on August 05, 2021 and subjected to limited review by the statutory auditors of the company.
3. The main business of the company is to provide loans for purchase/ construction/ repairs and renovation of residential houses/ flats/ colonies and all other activities of the company revolve around the main business of financing against properties, Hence there are no separate reportable segments, as per Ind AS 108 dealing with operating segments as specified under sec. 133 of the companies Act, 2013.
4. The figures for the quarter ended March 31, 2021 represent balancing figures between the audited figures for the year ended March 31, 2021 and year to date figure's up to December 31, 2020 which were subjected to limited review by statutory auditors.
5. A disruption in economic activities due to the continued outbreak of COVID-19 pandemic may persist. The Company has used the principles of prudence to provide for the Impact of pandemic on the Financial Statements specifically white assessing the expected credit loss on financial assets by applying management overlays, which was INR 190.67 lakhs as on June 30, 2021, as approved by its Board of Directors. The extent to which COVID-19 pandemic will continue to impact the Company's operations and financial metrics will depend on future developments, which are highly uncertain.
6. During the quarter, the Company offered resolution plan to its eligible borrowers pursuant to RBI circular "Resolution Framework 2.0 for COVID-19 related Stress" dated May 05,2021
7. The Company has received 3 investor complaints in reporting quarter and same has been disposed as on quarter ended June 30, 2021.
8. The Earning per Share has been computed in accordance with the Indian accounting standard (Ind AS) 33 Earnings Per Share.
9. Figures of the previous period are re-classified/re-grouped or re-arranged, wherever considered necessary to make them comparable.

Place: Udaipur

Date: August 5, 2021

For and behalf of the Board of Directors



Ashish Jain

Chairman & Managing Director

DIN: 02041164



H.R.JAIN & Co.

CHARTERED ACCOUNTANTS

310-313, Arihant Plaza, Near State Bank of India, Udiyapole, Udaipur 313001

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Limited Review Report on the Quarterly Unaudited Financial Results

Review Report

To

The Board of Directors of

STAR HOUSING FINANCE LIMITED, UDAIPUR

1. We have reviewed the accompanying statement of unaudited financial results of Star Housing Finance Limited ("the Company") for the Quarter ended on 30th June'2021 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
2. This statement which is the responsibility of the company's management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement(s). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than audit than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting standards ("Ind AS") specified under section 133 of the Companies Act 2013, as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the Note No 5 of the Statement which describes the impact of COVID pandemic on the Company's operations and financial position. Our opinion is not modified in respect of this matter.

For H.R. Jain & Company

Chartered Accountants

ICAI Firm registration No.: 00262C

SUBHASH

JAIN

Subhash Jain

Partner

M No 400449

Digitally signed by SUBHASH JAIN
DN: cn=Subhash Jain, o=H.R. Jain & Co., ou=H.R. Jain & Co., email=hrjainca@gmail.com, c=IN
Date: 2021.08.05 15:23:00 +05'30'

Date : 5th AUGUST' 2021

Place: UDAIPUR

UDIN: 21400449AAAACD7496