

CIN: L45201RJ2005PLC020463 | RBI Reg. No.: DOR-00080

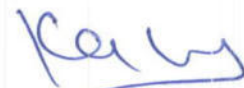
**Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2021**

(INR. in Lakhs)

S. No	Particulars	Quarter Ended			Year to Date		Year Ended
		31st December, 2021	Preceding quarter 30th September, 2021	Corresponding quarter ended 31st December, 2020	Year till date figure for the current period ended 31st December, 2021	Year to date figure for the corresponding period ended 31st December, 2020	31st March, 2021
<b>A</b>	<b>Revenue From Operations</b>						
(i)	Interest Income	448.858	450.381	412.916	1,324.168	1141.263	1,552.959
(ii)	Other Operating Income	14.138	12.768	11.067	31.181	13.496	15.878
(iii)	Gain/loss on derecognition of financial Assets	1.826	0.984	(12.316)	3.648	(11.468)	(8.546)
(iv)	Net Gain/Loss on Fair Value Changes	6.778	(8.645)	-	2.461	-	-
<b>B</b>	<b>Other Income</b>	-	0.741	-	14.034	-	-
<b>I</b>	<b>Total Income</b>	<b>471.600</b>	<b>456.229</b>	<b>411.667</b>	<b>1375.492</b>	<b>1143.291</b>	<b>1,560.291</b>
	<b>Expenses</b>						
(i)	Finance Cost	161.588	165.309	115.683	467.563	360.737	498.830
(ii)	Impairment of Financial Instruments	15.017	3.764	20.865	58.455	61.692	195.245
(iii)	Employee Benefits expenses	141.180	134.666	96.025	414.550	258.643	397.262
(iv)	Depreciation and amortisation expenses	6.572	5.697	4.259	17.332	9.815	14.658
(v)	Other Expenses	110.729	97.972	39.219	300.179	109.129	235.862
<b>II</b>	<b>TOTAL EXPENSES</b>	<b>435.086</b>	<b>407.409</b>	<b>276.051</b>	<b>1258.079</b>	<b>800.016</b>	<b>1,341.857</b>
<b>III</b>	<b>Profit Before Tax (I-II)</b>	<b>36.514</b>	<b>48.820</b>	<b>135.616</b>	<b>117.413</b>	<b>343.275</b>	<b>218.435</b>
<b>IV</b>	<b>- Tax Expenses</b>						
	- Current Tax	9.127	6.349	44.095	31.018	106.534	74.409
	- Deferred Tax	(2.135)	5.239	9.36	(3.993)	5.839	(11.633)
<b>V</b>	<b>Profit For the period (III-IV)</b>	<b>29.522</b>	<b>37.232</b>	<b>82.161</b>	<b>90.388</b>	<b>230.902</b>	<b>155.658</b>
	<b>- Other comprehensive Income</b>	-	-	-	-	-	-
<b>VI</b>	<b>Total Other Comprehensive Income</b>	-	-	-	-	-	-
<b>VII</b>	<b>Total Comprehensive Income (V+VI)</b>	<b>29.522</b>	<b>37.232</b>	<b>82.161</b>	<b>90.388</b>	<b>230.902</b>	<b>155.658</b>
	<b>Earning Per Share (of Rs. 10/- each)</b>						
	Basis	0.183	0.238	0.524	0.571	1.473	0.993
	Diluted	0.183	0.238	0.524	0.571	1.473	0.993

For and behalf of the Board of Directors

Date: 18.01.2022  
Place: Udaipur



Kavish Jain  
Director  
DIN: 02041197



Notes:-

1. The financial results have been prepared in accordance with applicable accounting standard prescribed under section 133 of the Companies Act 2013 read with (Indian Accounting Standard) Rules, 2015 (Ind AS), as amended from time to time and other accounting principles generally accepted in India. and in compliance with Regulation 33 of the SEBI ("Listing Obligations and Disclosure Requirements") Regulations, 2015, as amended from time to time.
2. The above financial results for the quarter and nine months ended 31<sup>st</sup> December, 2021 have been reviewed & recommended by the audit committee and approved by the Board of Directors at the Meeting held on 18<sup>th</sup> January, 2022 and subjected to limited review report by the statutory auditor of the company.
3. The main business of the company is to provide loans for purchase/ construction/ repairs and renovation of residential houses/ flats/ colonies and all other activities of the company revolve around the main business of financing against properties, hence there are no separate reportable segments, as per Ind AS 108 dealing with operating segments as specified under Section 133 of the companies Act, 2013.
4. The figures for the quarter and nine months ended 31<sup>st</sup> December, 2021 represent balancing figures between the unaudited figures for the half year ended 30<sup>th</sup> September, 2021 and year to date figure's up to 31<sup>st</sup> December, 2021 which were subjected to limited review report by statutory auditor.
5. A disruption in economic activities due to the continued outbreak of COVID-19 pandemic may persist. The Company has used the principles of prudence to provide for the Impact of pandemic on the Financial Statements specifically while assessing the expected credit loss on financial assets by applying management overlays, which has resulted in additional provision of INR 41.84 lakhs as on 31<sup>st</sup> December, 2021, as approved by its Board of Directors. The extent to which COVID-19 pandemic will continue to impact the Company's operations and financial metrics will depend on future developments, which are highly uncertain.
6. The Company did not receive any investor's complaints/ queries during the quarter and nine months ended 31<sup>st</sup> December, 2021.
7. The Earning per Share has been computed in accordance with the Indian accounting standard (Ind AS) 33 Earnings Per Share.
8. Figures of the previous period are re-classified/re-grouped or re-arranged, where ever necessary to make them comparable.

For and behalf of the Board of Directors

Date: 18.01.2022  
Place: Udaipur



Kavish Jain  
Director

DIN: 02041197





**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report**

To  
The Board of Directors  
Star Housing Finance Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Star Housing Finance Limited ("the Company") for the Quarter and nine months ended 31<sup>st</sup> December 2021 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time for the purpose of filling it with Bombay Stock Exchange.
2. This statement which is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) " Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review engagement (SRE) 2410, " Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement(s). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting standards ("Ind AS") specified under section 133 of the Companies Act 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the

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# Nyati Mundra & Co.

## Chartered Accountants

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information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to the Note No 5 of the Statement which describes the impact of COVID pandemic on the Company's operations and financial position. Our conclusion is not modified in respect of this matter.
6. Our report is intended solely for use of the management for its onward submission to the BSE Limited in connection with the listing of equity shares of the Company as mentioned in Para 1 above. As a result, the Statement may not be suitable for another purpose. Our report should not be used, referred to or distributed for any other purpose except with our prior consent in writing.

For: **Nyati Mundra & Co**  
**Chartered Accountants**  
**FRN:008153C**



CA Akash Jain  
Partner  
Membership No.;079052



Date: 18<sup>th</sup> January 2022  
Place: Udaipur

UDIN: 22079052AAAAAC6692