



STAR HOUSING FINANCE LIMITED

(Formerly Known as Akme Star Housing Finance Limited)

CIN: L45201MH2005PLC376046 | RBI REGN NO: DOR-0080

Registered Office: 603, Western Edge I, Above Metro Cash & Carry,
Borivali East, Mumbai 400066

Email: compliance@starhfl.com | Contact No. 8828036610

NOTICE OF THE 17TH ANNUAL GENERAL MEETING (AGM)

NOTICE IS HEREBY GIVEN THAT THE 17TH ANNUAL GENERAL MEETING OF THE MEMBERS OF STAR HOUSING FINANCE LIMITED WILL BE HELD ON, SATURDAY, 16TH JULY, 2022 AT 12:30 P.M. (INDIAN STANDARD TIME) THROUGH VIDEO CONFERENCING ("VC") OR OTHER AUDIO VISUAL MEANS ("OAVM") TO TRANSACT THE FOLLOWING BUSINESS:

Ordinary Business:

Item No.01:

To consider and adopt the audited financial statements of the company for the financial year ended March 31, 2022 and the Report of the Board of Directors and the Auditors thereon

Item No.02:

To declare Final dividend of 0.20 paisa per Equity share of Rs. 10/- each for the financial year ended March 31, 2022

Item No.03:

To appoint a Director in place of Mr. Kavish Jain (DIN: 02041197) who retires by rotation and being eligible, offers himself for re-appointment

Special Business:

Item No.04:

To Re-appoint Mrs. Rekha Jain (DIN: 07703994) as an Independent Director of the company and, in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

"**RESOLVED THAT** pursuant to provisions of Section 149, 152 read with Schedule IV and all other applicable provisions, if any of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rule, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and Regulation 16(b) & 19(4) read with Part D of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 the consent of the members be and is hereby accorded for the re-appointment of Mrs. Rekha Jain (DIN: 07703994) as an Independent Director of the company for the second term of Three years w.e.f. 29th July, 2022 as per the recommendation of Nomination and Remuneration Committee of the Board of Directors of the Company."

"**RESOLVED FURTHER THAT** Mr. Ashish Jain, Managing Director and/or Mr. Shreyas Mehta, Company Secretary be and are hereby authorized to do all such acts, deeds, things and execute all such documents as may be necessary or incidental in this regard to give effect to the afore-mentioned resolution."

Item No.05:

To Extend period of Remuneration of Mr. Ashish Jain (Din: 02041164), Chairman & Managing Director of the Company and, in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT in partial modification of resolution passed in this regard by the members of the Company at General Meeting held on 21st September, 2019 and pursuant to the provisions of Section 196, 197, 198 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 ('the Act'), the consent of the members be and is hereby accorded for Extension of period of remuneration of Mr. Ashish Jain (Din: 02041164), Managing Director, with effect from 01st December, 2021 for the remaining period of his tenure ending on 31st May, 2023."

"RESOLVED FURTHER THAT the remuneration payable to Mr. Ashish Jain, Managing Director with effect from 01st December, 2021 shall be as under:

Salary: upto Rs. 120 lakhs per annum inclusive of all perquisite."

"RESOLVED FURTHER THAT the consent and ratification of the Members of the Company be and is hereby accorded that Mr. Ashish Jain, Managing Director of the Company be paid remuneration by way of Salary, Perquisites and allowances upto Rs. 120 lakhs/- (Rupees One Crore Twenty Lakhs only) per annum as minimum remuneration for the remaining period in case the Company has no profits or its profits are inadequate."

"RESOLVED FURTHER THAT the above remuneration shall be subject to modification, as may be deemed fit by the Board from time to time and subject to the limits and stipulations prescribed by the Companies Act, 2013 read with Schedule V thereto, and/or any guidelines prescribed by the Government from time to time."

"RESOLVED FURTHER THAT except for the aforesaid, all other terms and conditions of his appointment as Managing Director of the Company, as approved by the resolution passed at the General Meeting of the Company held on 28th July, 2018 shall remain unchanged."

"RESOLVED FURTHER THAT any Director or the Company Secretary thereof be and are hereby authorized to do all such acts, deeds and things, to enter into such agreement(s), deed(s) of amendment(s) or any such document(s), as the Board may, in its absolute discretion, consider necessary, expedient or desirable including power to sub-delegate, in order to give effect to this resolution."

Item No.06:

To Approve Remuneration of Mr. Kavish Jain (Din: 02041197) Executive Director of the Company and, in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 196, 197, 198 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 ('the Act') and in furtherance to resolution passed by the members of the Company at Annual General Meeting held on 24th October, 2020, the consent of the members be and is hereby accorded for remuneration of Mr. Kavish Jain (DIN: 02041197), Executive Director, with effect from 01st December, 2021."

"RESOLVED FURTHER THAT the remuneration payable to Mr. Kavish Jain, Executive Director with effect from 01st December, 2021 shall be as under:

Salary: upto Rs. 60 lakhs per annum inclusive of all perquisite.”

“**RESOLVED FURTHER THAT** the consent and ratification of the Members of the Company be and is hereby accorded that Mr. Kavish Jain, Executive Director of the Company be paid remuneration by way of Salary, Perquisites and allowances upto a maximum of Rs. 60,00,000 /- (Rupees Sixty Lakhs only) per annum as minimum remuneration in case the Company has no profits or its profits are inadequate.”

“**RESOLVED FURTHER THAT** the above remuneration shall be subject to modification, as may be deemed fit by the Board from time to time and subject to the limits and stipulations prescribed by the Companies Act, 2013 read with Schedule V thereto, and/or any guidelines prescribed by the Government from time to time.”

“**RESOLVED FURTHER THAT** except for the aforesaid, all other terms and conditions of his appointment as Executive Director of the Company, as approved by the resolution passed at the Annual General Meeting of the Company held on 24th October, 2020 shall remain unchanged.”

“**RESOLVED FURTHER THAT** any Director or the Company Secretary thereof be and are hereby authorized to do all such acts, deeds and things, to enter into such agreement(s), deed(s) of amendment(s) or any such document(s), as the Board may, in its absolute discretion, consider necessary, expedient or desirable including power to sub-delegate, in order to give effect to this resolution.”

Item No.07:

To Approve Material Related Party Transactions, and in this regard, to consider, and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Regulation 23 and all other applicable provisions, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter called “the Listing Regulations”), Section 188 and all applicable provisions of the Companies Act, 2013 (hereinafter called “the Act”) and Rules made there under, (including any statutory modification(s) and/or re-enactment thereof for the time being in force), the Company’s Policy on Related Party Transactions, the approval of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as “Board”, which term shall be deemed to include any duly authorized Committee constituted/ empowered by the Board, from time to time, to exercise its powers conferred by this resolution) to enter into arrangements/transactions/contracts with M/s. Akme Fintrade (India) Limited (“Related Party”), relating to transactions the details of which are more particularly set out in the explanatory statement of this Notice, provided however that the aggregate amount/value of all such arrangements/transactions/contracts that may be entered into by the Company with the Related Party and remaining outstanding at any one point in time shall not exceed the limits of ₹ 10 Crores during any one financial year, provided that the said transactions are entered into/ carried out on arm’s length basis and on such terms and conditions as may be considered appropriate by the Board of Directors (including any authorised Committee thereof);”

“**RESOLVED FURTHER THAT** for the purpose of giving effect to the above resolution, the Board of Directors of the Company (hereinafter referred to as “the Board”, which term shall be deemed to include any Committee constituted by the Board or any person(s) authorized by the Board in this regard) and/or Company Secretary be and are hereby authorised to do all acts and deeds, things and execute all such documents and take all such steps as may be necessary, proper or expedient to give effect to this resolution and for matters connected therewith or incidental thereto.”

Item No.08:

To approve Reclassification of Shareholders from “Promoter and Promoter group” to “Public Category” and, in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provision of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) and other applicable law and subject to necessary approval of the Stock Exchanges where the Company’s shares are listed and such other approvals as may be necessary and in accordance with the recommendation of the Board, consent of the Members of the Company be and is hereby accorded for reclassification of Shareholders from the “Promoter and Promoter Group category” to “Public Category” for the following Shareholder:

SL No.	Shareholders	Category	No. of Equity Shares	Percentage of Equity Shares
1	Yashpal Velchand Jain	Promoter Group	66,000	0.40
2	Shantilal Jain	Promoter Group	0	0.00
3	Jamak Lal Jain	Promoter Group	46,000	0.28
4	Akme Automobiles Pvt. Ltd.	Promoter Group	33,400	0.20
5	Manak Chand Jain	Promoter Group	0	0
6	Leeladevi Jain	Promoter Group	0	0
7	Kalu Lal Jain	Promoter	0	0
8	Mohan Lal Nagda HUF	Promoter Group	0	0
9	Nirmal Kumar Jain HUF	Promoter Group	0	0
10	Akme Fintrade (India) Ltd.	Promoter Group	0	0

"RESOLVED FURTHER THAT request for reclassification be placed before shareholders for their approval as required under Regulation 31A of the SEBI Listing Regulations."

"RESOLVED FURTHER THAT Mr. Ashish Jain, Chairman and Managing Director, Mr. Natesh Narayanan, Chief Financial Officer and Mr. Shreyas Mehta, Company Secretary of the Company be and are hereby severally authorized to perform all such acts, deeds, matters and things as may be required, to execute all documents as may be required and take all such steps and decisions to give full effect to the aforesaid resolutions"

"RESOLVED FURTHER THAT any Director or Company Secretary of the Company be and are hereby severally authorized to give certified copies of the above resolutions."

ITEM NO. 09:

To Approve the Issuance of Equity Shares on Preferential Basis through Private Placement and, in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 23(1)(b), 42, 62(1)(c) and all other applicable provisions of the Companies Act, 2013 (“Act”) read with the Rule 13 of the Companies (Share Capital and Debentures) Rule, 2014 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rule, 2014 and other applicable provisions, if any (including any statutory modifications(s) or re-enactment thereof, for the time being in force), and subject to the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, (as applicable)(“SEBI (ICDR) Regulations, 2018”), Master Direction -Non-Banking Financial Company- Housing Finance Company (Reserve Bank) Directions, 2021 including statutory amendment(s) or modification(s) thereto or re-enactment(s) or substitution(s) made thereunder, if any, for the

time being in force; and in accordance with other applicable rules, regulations, circulars, notifications, clarifications and guidelines issued thereunder, from time to time; Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended up to date (“SEBI (LODR) Regulations, 2015”) as in force and subject to other applicable rules, regulations and guidelines of Securities and Exchange Board of India (“SEBI”), the Reserve Bank of India, the National Housing Bank, the Stock exchanges where the shares of the Company are listed (stock Exchange) and/or any other statutory / regulatory authority; and enabling provisions of the Memorandum and Articles of Association of the Company and subject to requisite approvals, consents, permissions and/ or sanctions of regulatory and other appropriate authorities, as may be required and subject to such conditions as may be prescribed by any of them while granting any such approvals, consents, permissions, and/ or sanctions (including but not limited to approval from the Competition Commission of India) and which may be agreed to, by the Board of Directors of the Company (“Board”, which term shall be deemed to include any committee constituted by the Board to exercise its powers including the powers conferred hereunder or any person authorized by the Board or its committee for such purpose), the consent and approval of Members of the Company be and is hereby granted to create, offer, issue and allot on a preferential basis 16,00,000 (Sixteen Lacs) Equity shares of face value INR 10/- each (“Equity Shares”) at an issue price of INR 135/- per equity share (including a premium of INR. 125/- per equity share) for a total consideration of Rs. 21,60,00,000 (Rupees Twenty One Crores Sixty Lacs Only) to the following investor (the “Allottee”) on a Private Placement basis (“Preferential Issue”), in accordance with the SEBI (ICDR) Regulations, 2018, the Companies Act, 2013 and other applicable laws and, on such terms and conditions as mentioned hereunder:

Name	Category	PAN No.	Quantity
M/s Arika Securities Pvt. Ltd.	Body Corporate	AAVCA2798M	8,00,000
M/s Colo Securities Pvt. Ltd.	Body Corporate	AAJCC4467H	8,00,000

“RESOLVED FURTHER THAT the price of the aforesaid Equity Shares has been calculated in accordance with the provisions of the SEBI (ICDR) Regulations 2018 and the “Relevant Date” for the purpose of calculating the price of the Equity Shares is the date 30 (thirty) days prior to the date of Annual general meeting.”

“RESOLVED FURTHER THAT aforesaid issue and allotment of Equity Shares shall be subject to terms and conditions prescribed under the SEBI (ICDR) Regulations 2018 including the following:

- a) The Investors shall be required to bring in 100% of the consideration for the Equity Shares to be allotted on or before the date of allotment thereof.
- b) The consideration for allotment of Equity Shares shall be paid to the Company from the bank accounts of the Investors.
- c) The Equity Shares shall be locked in as per the provisions of the SEBI (ICDR) Regulations 2018 relating to preferential issue.
- d) The Equity Shares to be allotted shall be in dematerialized form only and shall rank pari passu in all respects including as to dividend with the existing fully paid up equity shares of face value INR 10/- each of the Company, subject to the relevant provisions contained in the Memorandum and Articles of Association of the Company.
- e) The Equity Shares so offered, issued and allotted will be listed and traded on the stock exchanges where the equity shares of the Company are listed, subject to the receipt of necessary regulatory permissions and approvals, as the case may be.
- f) The Equity Shares shall be issued and allotted by the Company to the Investors within a period of 15 (Fifteen) days from the date of passing of the shareholders’ resolution provided that where any approval or permission by any regulatory authority or the Central Government for the allotment of the Equity Shares is pending as on the date of the shareholders’ resolution, the period of 15 (Fifteen) days shall be counted from the date of approval or permission, as the case may be.”

“RESOLVED FURTHER THAT subject to SEBI (ICDR) Regulations, 2018 and other applicable laws, the Board be and is hereby authorized to decide, approve, vary, modify and alter the terms and conditions of the issue of the Shares, as it may, in its sole and absolute discretion deem fit within the scope of this approval of Members and expedient and to make an offer to the Allottee through private placement offer cum application letter (in Form PAS-4 as prescribed under the Companies Act, 2013), without being required to seek any further consent or approval of the Members.”

“RESOLVED FURTHER THAT the monies received by the Company from the Allottee for application of the Equity Shares pursuant to this private placement shall be kept by the Company in a separate bank account.”

“RESOLVED FURTHER THAT for the purpose of giving effect to the above, the Board be and is hereby authorized on behalf of the Company to take all actions and do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, desirable, incidental or expedient to the issue and allotment of the Equity Shares, including but not limited to seeking listing of the Equity Shares on the relevant stock exchange(s), making application to the relevant depository for admission of the new equity shares as appropriate, and to resolve and settle all questions and difficulties that may arise in relation to the proposed preferential issue, offer and allotment of any of the said Equity Shares, the utilization of the issue proceeds and to do all acts, deeds and things in connection there with and incidental thereto as the Board in its absolute discretion may deem fit, without being required to seek any further consent or approval of the members or otherwise to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution.”

“RESOLVED FURTHER THAT for the purpose of giving effect to the resolution, any of the Directors or the Company Secretary, be and are hereby severally authorized to engage/ appoint depositories, registrars, bankers, and such other consultants and advisors to the issue and to remunerate them by way of brokerage, fees and/or other charges and also to enter into and execute all such arrangements, agreements, documents, etc. with such agencies, as may be required, and as permitted by law.”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers conferred by this resolution on it to any committee of the Board, any other director(s) or officer(s) or the Company Secretary or other authorized persons to give effect to the aforesaid resolution.”

“RESOLVED FURTHER THAT all actions taken by the Board or a committee of the Board, any other director(s) or officer(s) of the Company or any other authorized persons in connection with any matter(s) referred to or contemplated in any of the foregoing resolutions be and are hereby approved, ratified and confirmed in all respects.”

**By order of the Board of Directors
For Star Housing Finance Limited**

**Sd/-
Shreyas Mehta
Company Secretary & Compliance Officer
M.NO. A38639**

**Registered Office:
603, Western Edge I, Above Metro Cash & Carry, Borivali East, Mumbai 400066
Date: 17.06.2022
Place: Mumbai**

NOTES:

1. The Ministry of Corporate Affairs ("MCA") has, vide its Circular no. 2/2022 dated May 5, 2022 read together with circular dated December 14, 2021, December 8, 2021 & January 13, 2021, Circular no. 14/2020 dated April 08, 2020 read with General Circular No.17/2020 dated April 13, 2020, General Circular 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020 and General Circular No. 39/2020 dated December 31, 2020 issued by the Ministry of Corporate Affairs ("MCA circulars") followed by Circular No. 20/2020 dated May 05, 2020, and Securities and Exchange Board of India vide its Circular No. SEBI / HO / CFD / CMD1 / CIR / P /2020/79 dated 12th May 2020 and SEBI/HO/ CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021 ("SEBI Circular") and in compliance with the provisions of the Companies Act, 2013 ("Act") and the SEBI (Listing Obligations And Disclosures Requirements) Regulations, 2015 ("SEBI Listing Regulations"), have permitted convening the Annual General Meeting ("AGM"/"Meeting") through VC or OAVM, without the physical presence of the Members at the common venue. The deemed venue for the AGM shall be the Registered Office of the Company i.e. 603, Western Edge I, Above Metro Cash & Carry, Borivali East, Mumbai 400066.

2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility for appointment of proxies by the members will not be available for the AGM. Accordingly, the Proxy Form and Attendance Slip are not annexed hereto.

However, in pursuance of Sections 112 and 113 of the Companies Act, 2013 (the Act), representatives of the members may be appointed for the purpose of voting through remote e-voting, for participation and voting in the AGM held through VC/OAVM Facility.

3. In terms of the provisions of Section 152 of the Act, Mr. Kavish Jain, Executive Director, retire by rotation at the Meeting. The Nomination and Remuneration Committee and the Board of Directors of the Company recommend their respective re-appointments. Mr. Kavish Jain is interested in the ordinary resolutions set out at Item Nos. 3 of the Notice with regard to their re-appointment. Mr. Ashish Jain (relative) deemed to be interested in the resolutions set out at Item Nos. 3 of the Notice, to the extent of their shareholding interest, if any, in the Company. Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the Ordinary Business set out under Item Nos. 1 to 3 of the Notice.

4. An Explanatory Statement pursuant to Section 102 (1) of the Companies Act, 2013 in respect of business to be transacted at the Annual General Meeting (AGM), as set out under Item No. 4, 5, 6, 7, 8 and 9 above and the relevant details of the Directors seeking re-appointment and appointment under Item No. 3 & 4. For brief resume of Mrs. Rekha Jain proposed to be re-appointed, please refer to the Statement under Section 102 of the Act annexed hereto, pertaining to the Item No. 4 of this Notice above as required under Regulation 36(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 (Listing Regulations) and as required under Secretarial Standards - 2 on General Meetings issued by the Institute of Company Secretaries of India is annexed thereto. (ANNEXURE-A).

5. Since the AGM will be held through VC/OAVM, the route map of the venue of the Meeting is not annexed hereto.

6. The Members can join the AGM held through VC /OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000

members on a first come first served basis. This will not include large Shareholders (i.e. Shareholders holding 2% or more shareholding), Promoters, Directors, Key Managerial Personnel, the Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

7. Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
8. Corporate Members intending to send their authorized representative(s) to attend the meeting through VC / OAVM are requested to send to the Company a certified copy of the relevant Board resolution together with the specimen signature(s) of the representative(s) authorizing under the said Board resolution to attend and vote on their behalf at the meeting.
9. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.
10. In compliance with the MCA Circulars and the Securities and Exchange Board of India ("SEBI") Circulars dated May 13, 2022, the Notice of the AGM along with the Annual Report 2021-22 is being sent through electronic mode to those Members who's Email address registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2021-22 will also be available on the Company's website www.starhfl.com. The Notice and Annual Report can also be accessed from the websites of the BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
11. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the Directors are interested maintained under Section 189 of the Act and the relevant documents referred to in the Notice will be available electronically for inspection by the Members during the AGM.
12. The final dividend of Rs 0.20 per Equity Share of Rs. 10 each (2%) as recommended by the Board of Directors, if declared at the AGM, will be paid within timeline prescribed under the Act / Regulations to the Members whose names appears in the Company's Register of Member as on 09th July, 2022 or to their mandates.
13. The Register of Members and the Share Transfer Books of the Company will remain closed from 10th July, 2022 to 16th July, 2022 (both days inclusive).
14. For receiving all communication (including Annual Report) from the Company electronically:
 - a) Members holding shares in physical mode and who have not registered/updated their email address with the Company are requested to register/update the same by writing to the Company

with details of folio number and attaching a self-attested copy of PAN card at compliance@starhfl.com

- b) Members holding shares in dematerialized mode are requested to register/update their email addresses with the relevant Depository Participant.

15. In furtherance of the Go Green Initiative of the Government, electronic copy of Notice of AGM is being sent to all the members whose email addresses are registered with the Company/Depository Participants. Physical copy of the notice cannot be sent on request by a member due to COVID.
16. Necessary documents including the Notice and the explanatory statement will be made available for inspection up to the date of AGM at the Company's Website www.starhfl.com.
17. In case of joint holders attending the AGM, only such joint holders who are higher in order of names will be entitled to vote.
18. Members holding shares individually in physical form are advised to make nominations in respect of their shareholding in the Company. The nomination form can be downloaded from the Company's website at www.starhfl.com Members who hold shares singly in Dematerialized form are advised to make a nomination through their Depository Participant.
19. Non - Resident Indian Members are requested to inform Registrar and Share Transfer Agents, immediately of:
- a) Change in their residential status on return in India for permanent settlement.
- b) Particulars of their bank account are maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.
20. Soft copy of necessary documents including the Notice and the explanatory statement will be made available for inspection in electronic form during the meeting, any member who wishes to inspect the said documents shall request for the same.

21. Voting through electronic means:

In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through E-Voting Services provided by NSDL. E-Voting is optional. The Facility of E-voting shall also be made available at the AGM and Members attending the AGM who have not already cast their vote by remote e-voting shall be able to exercise their right to cast vote at the AGM.

22. The instructions for Members for Remote E-Voting are as under:

The Remote voting period begins on Wednesday, 13th July, 2022 at 10.00 A.M. IST and ends on Friday, 15th July, 2022 at 05:00 P.M. IST. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Saturday, 9th July, 2022, may cast their vote electronically. The voting right

of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, i.e. Saturday, 9th July, 2022.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1:

Access to NSDL e-Voting system

a) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email ID in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<p>a. If you are already registered for NSDL IDEAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL:https://eservices.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under “IDEAS” section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or e-Voting service provider–NSDL and you will be redirected to NSDL e-Voting website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>
	<p>b. If the user is not registered for IDEAS e-Services, option to register is available at https://eservices.nsd.com. Select “Register Online for IDEAS” Portal or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</p>
	<p>c. Visit the e-Voting website of NSDL. Open a web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digits demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see the e-Voting page. Click on options available against the company name or e-Voting service provider - NSDL and you will be redirected to the e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. CDSL. Click on CDSL to cast your vote. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration

	4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. CDSL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once logged in, you will be able to see the e-Voting option. Once you click on the e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see the e-Voting feature. Click on options available against the company name or e-Voting service provider-NSDL and you will be redirected to the e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

b) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to the NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open a web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat(NSDL or CDSL) OR Physical	Your User ID is:
a) For Members who hold shares in a demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID
	For example your DP ID is IN300*** and Client ID is 12***** then your User ID is IN300***12*****
b) For Members who hold shares in demat Account with CDSL.	16 Digit Beneficiary ID
	For example if your Beneficiary ID is 12***** then your User ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company.
	For example if Folio Number is 001*** and EVEN is _____ then User ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using the NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - i. If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - ii. If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- b) Physical User Reset Password? (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
- d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on the "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2:

Cast your vote electronically and join the General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join the General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of the company for which you wish to cast your vote during the remote e-Voting period and cast your vote during the General Meeting. For joining a virtual meeting, you need to click on the "VC/OAVM" link placed under "Join General Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory (ies) who are authorized to vote, to the Scrutinizer by e-mail to csronakjhuthawat@gmail.com with a copy marked to evoting@nsdl.co.in
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to (Name of NSDL Official) at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), Aadhar (self-attested scanned copy of Aadhar Card) by email to compliance@starhfl.com

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to compliance@starhfl.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at Step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

23. Instructions for Members for Attending the AGM through VC/OAVM are as under:

1. The procedure for e-Voting on the day of the AGM is same as the instructions
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

Other Instructions for Members for Attending the AGM through VC/OAVM are as under.

1. Members will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see the "VC/OAVM link" placed under the "Join General meeting" menu against the company name. You are requested to click on the VC/OAVM link placed under Join General Meeting menu. The link for the VC/OAVM will be available in Shareholder/Member login where the EVEN of the Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use the Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker may send their request mentioning their name, demat account number / folio number, email id, mobile number at compliance@starhfl.com.
6. Shareholders, who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at compliance@starhfl.com. The same will be replied by the company suitably.

7. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

OTHER INSTRUCTIONS:

24. The voting rights of Members shall be proportionate to their shares of the paid up equity share capital of the Company as on the cut-off date and a person who is not a Member as on the cut-off date should treat the Notice for information purpose only.
25. The Company has appointed Mr. Ronak Jhuthawat (Certificate of Practice No.-12094) of M/s Ronak Jhuthawat & Co., Company Secretary in practice as Scrutinizer, to scrutinize the voting (at AGM venue) and remote e-voting process in a fair and transparent manner and they have communicated their willingness to be appointed and to be availed for the purpose of ascertaining the requisite majority.
26. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, scrutinize the votes cast at the Meeting and thereafter unblock the votes cast through remote e-Voting and submit, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman of the Company or a person authorized by him in writing, who shall countersign the same. The Chairman or a person authorized by him in writing shall declare the result of the voting forthwith not later than two working days of the conclusion of the Meeting.
27. Members of the Company under the category of Institutional Investors are encouraged to attend the AGM and vote.
28. The results declared along with the consolidated Scrutinizer's Report shall be placed on the Company's website www.starhfl.com and on the website of NSDL (www.evoting@nsdl.co.in) and shall simultaneously be forwarded to the Stock Exchanges. The result of the voting will also be displayed at the Notice Board at the Registered Office and the Administrative Office of the Company.
29. The resolutions listed in the Notice of the AGM shall be deemed to be passed on the date of the AGM, subject to the receipt of the requisite number of votes in favour of the respective resolutions.
30. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.1800-222-990 or send a request at evoting@nsdl.co.in

ANNEXURE TO THE NOTICE

Explanatory Statement Pursuant To Section 102 of the Companies Act, 2013

Item No. 04

Based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors in their respective meetings and subject to approval of Members at the ensuing Annual General Meeting, Mrs. Rekha Jain reappointed as an Independent Director of the company to hold the office for a period of Three years w.e.f 29th July, 2022 and whose office shall not be liable to retire by rotations.

The Company has also received a declaration from Mrs. Rekha Jain confirming the criteria of criteria of Independence as prescribed under Section 149(6) of the Companies Act. Mrs. Rekha Jain is not disqualified from being appointed as Director in terms of section 164 of the Companies Act, 2013, as amended from time to time. In the opinion of the Board, she fulfils the conditions specified in the Companies Act, 2013 and is independent of the management.

Disclosure under Regulation 36(3) of the Listing Regulations and Secretarial Standard-2 issued by the Institute of Company Secretaries of India are set out in the Annexure to the Explanatory Statement.

Mrs. Rekha Jain is deemed to be interested in the resolution. None of the other Directors or Key Managerial Personnel (KMP) of the Company or their relatives is in any way concerned or interested in the proposed resolution.

The Board of Directors recommend passing of the Resolution as set out at Item No. 04 of the Notice.

Item No. 05

Mr. Ashish Jain, is the promoter and Managing Director of the company. He has been appointed as the director since 2017 and designated as a Managing Director of the company with effect from 28th July, 2018.

Mr. Ashish Jain, aged 36 years, is a qualified Engineer from University of Pune. He did his masters in logistic and supply chain management from University of Nottingham, UK.

The Shareholders vide their meeting dated 21st September, 2019 has approved Remuneration upto Rs 120 Lakhs per annum payable upto December 1, 2021.

Taking into consideration the increased business activities of the Company coupled with higher responsibilities cast on Mr. Ashish Jain, the Board of Directors, on recommendation of the Nomination and Remuneration Committee of the Company at its meeting held on 06th January 2022, has approved the proposal to extend period of remuneration of Mr. Ashish Jain, Managing Director, subject to the approval of shareholders, as set out in the resolution at item no. 5 of the accompanying notice for the remaining period of his tenure i.e. upto 31st May, 2023.

Minimum Remuneration: Where in any financial year, during the currency of the tenure of Mr. Ashish Jain as Managing Director, the Company has no profits or its profits are inadequate, the Company will pay remuneration to him by way of salary, perquisites and allowances as specified in the resolution being item no. 5 of the accompanying notice as minimum remuneration, subject to the limits and conditions as prescribed under Schedule V of the Companies Act, 2013, as may be amended from time to time.

Out of abundant caution and in view of the relevant extant provisions of law relating to managerial remuneration, the Company is complying with the provisions of Section II of Part II of Schedule V of the Companies Act, 2013 which prescribes that in case of no profits or inadequate profits, the remuneration can be paid by the Company to its managerial personnel as minimum remuneration within the limits arrived at in accordance with the requirements of the said section II, subject to the following:

- i. The payment of remuneration is approved by a resolution passed by the Board and also by the Nomination and Remuneration Committee of Directors.
- ii. There is no default in repayment of any of its debts or interest payable thereon.

The Nomination and Remuneration Committee at their meeting held on 06th January, 2022 and the Board of Directors at their meeting held on 17th June, 2022 has already approved the above extension of period of remuneration payable to Mr. Ashish Jain, Managing Director of the Company. Further. The Company has not made any default in repayment of any of its debts or interest payable thereon.

The proposed extension of tenure of remuneration above is well in conformity with the relevant provisions of the Companies Act, 2013, read with Schedule V to the said Act and hence approval of Central Government is not required for the above revision in remuneration.

Except for the aforesaid extension of tenure of remuneration, all other terms and conditions of his appointment as Managing Director of the Company as the members of the Company shall remain unchanged.

Accordingly, Special Resolution is submitted to the meeting for the consideration and approval of Members.

None of the Directors, Key Managerial Personnel and their relatives, except Mr. Ashish Jain and Mr. Kavish Jain, are in any way, concerned or interested in the said resolution.

The Board recommends the Special Resolution set out at Item No.5 of the accompanying Notice for the approval by the Members.

Statement containing the information as required under Section-II, Part-II of Schedule V to the Companies Act, 2013

a) General Information:

1	Nature of Industry	Housing Finance
2	Date or expected date of commencement of commercial operations	Commercial operations commenced in the year 2009
3	In case of new Companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not applicable

		Particulars	INR in Lacs FY 21-22
		4	Financial performance based on given indicators
		Other Equity	4,751.63
		Total Revenue	1,936.54
		Total Expenses	1,628.65
		Profit before Tax	307.89
		Tax Expenses including deferred tax	69.69
		Profit after Tax	238.21
5	Foreign investments or collaborators, if any.	Not applicable	

b) Information about the Directors to whom remuneration is payable as mentioned above.

1	Background Details	Mr. Ashish Jain has been on the board of the company since 29.07.2017. He is having valuable experience in management, marketing etc.
2	Past Remuneration	Upto Rs. 120 Lakhs per annum
3	Job Profile and suitability	Management, Marketing, Operations etc.
4	Remuneration proposed	Upto Rs. 120 Lakhs per annum
5	Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)	The remuneration proposed to be paid to Mr. Ashish Jain, Managing Director is purely based on merit. Further, the Nomination and Remuneration Committee constituted by the Board, perused the remuneration of managerial person in other companies comparable with the size of the Company, industry benchmarks in general, profile and responsibilities of Mr. Ashish Jain before recommending the remuneration as proposed hereinabove.
6	Pecuniary relationship directly or indirectly with the Company, or relationship with the Managerial Personnel, if any	Mr. Kavish Jain (Executive Director) of the Company is relative of Mr. Ashish Jain

c) Other Information:

1	Reasons of loss or inadequate profits	At present the Company is earning profits which may be deemed inadequate for the purpose of limits of managerial remuneration.
2	Steps taken or proposed to be taken for improvement	The Company is always looking forward to take all such steps and measures including expansion, diversification which are in the best interest of the Company.
3	Expected increase in productivity and profits in measurable terms	The Company is very conscious about improvement in productivity and undertakes constant measures to improve it. However, it is extremely difficult in the present scenario to predict the profits in measurable terms.

d) Disclosures

The remuneration package proposed to be given to Mr. Ashish Jain is as per the details given in the resolution. The Report on Corporate Governance in the Annual Report indicates the remuneration paid to the managerial personnel as well as to all other Directors. There is no severance fee or stock option in the case of the aforesaid managerial personnel.

Item No. 06

Mr. Kavish Jain was appointed as Executive director of the Company at Annual General Meeting of the Company held on October 24, 2020.

Mr. Kavish Jain, aged 34 years, is a MBA and Law graduate, has in-depth expertise & knowledge, spanning over 7 years, to retail asset operations, operating systems and processes, disbursement handling.

Taking into consideration the increased business activities of the Company coupled with higher responsibilities cast on Mr. Kavish Jain, the Board of Directors, on recommendation of the Nomination and Remuneration Committee of the Company at its meeting held on 6th January, 2022 has approved the proposal to pay remuneration to Mr. Kavish Jain, Executive Director, subject to the approval of shareholders, as set out in the resolution being item no. 6 of the accompanying notice w.e.f. 01st December, 2021.

Where in any financial year, during the currency of the tenure of Mr. Kavish Jain as Executive Director, the Company has no profits or its profits are inadequate, the Company will pay remuneration to him by way of salary, perquisites and allowances as specified in the resolution being item no. 6 of the accompanying notice as remuneration, subject to the limits and conditions as prescribed under Schedule V of the Companies Act, 2013, as may be amended from time to time.

Out of abundant caution and in view of the relevant extant provisions of law relating to managerial remuneration, the Company is complying with the provisions of Section II of Part II of Schedule V of the Companies Act, 2013 which prescribes that in case of no profits or inadequate profits, the remuneration can be paid by the Company to its managerial personnel as minimum remuneration within the limits arrived at in accordance with the requirements of the said section II, subject to the following:

- (i) The payment of remuneration is approved by a resolution passed by the Board and also by the Nomination and Remuneration Committee of Directors.
- (ii) There is no default in repayment of any of its debts or interest payable thereon.

The Nomination and Remuneration Committee at its meeting held on 06th January, 2022 and the Board of Directors at their meeting held on 17th June, 2022 has already approved the above remuneration payable to Mr. Kavish Jain, Executive Director of the Company. Further, the Company has not made any default in repayment of any of its debts or interest payable thereon.

The proposed revision in remuneration above is well in conformity with the relevant provisions of the Companies Act, 2013, read with Schedule V to the said Act and hence approval of Central Government is not required for the above revision in remuneration.

Except for the aforesaid revision in salary, all other terms and conditions of his appointment as Executive Director of the Company as approved by the members of the Company shall remain unchanged.

Considering Mr. Kavish Jain experience in Finance industry, the terms of his remuneration are considered to be fair, just and reasonable and are commended for your approval.

Accordingly, Special Resolution is submitted to the meeting for the consideration and approval of Members.

None of the Directors, Key Managerial Personnel and their relatives, except Mr. Ashish Jain and Mr. Kavish Jain, are in any way, concerned or interested in the said resolution.

The Board recommends the Special Resolution set out at Item No. 6 of the accompanying Notice for the approval by the Members.

Statement containing the information as required under Section-II, Part-II of Schedule V to the Companies Act,

Information as per Schedule V to the Companies Act, 2013 is as under

I. General Information:

1	Nature of Industry	Housing Finance	
2	Date or expected date of commencement of commercial operations	Commercial operations commenced in the year 2009	
3	In case of new Companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not applicable	
4	Financial performance based on given indicators	Particulars	INR in Lacs FY 21-22
		Paid up Capital	1,658.22
		Other Equity	4,751.63
		Total Revenue	1,936.54
		Total Expenses	1,628.65
		Profit before Tax	307.89
		Tax Expenses including deferred tax	69.69
	Profit after Tax	238.21	
5	Foreign investments or collaborators, if any.	Not applicable	

II. Information about the Directors to whom remuneration is payable as mentioned above.

1	Background Details	Mr. Kavish Jain has been on the board of the company since 18.05.2020 of the company. He is having valuable experience in retail asset operations.
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2	Past Remuneration	Rs. 36 Lakhs per annum
3	Job Profile and suitability	Retail asset operating and disbursement handling
4	Remuneration proposed	Upto Rs. 60 Lakhs per annum
5	Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)	The remuneration proposed to be paid to Mr. Kavish Jain, Executive Director is purely based on merit. Further, the Nomination and Remuneration Committee constituted by the Board, perused the remuneration of managerial person in other companies comparable with the size of the Company, industry benchmarks in general, profile and responsibilities of Mr. Kavish Jain before recommending the remuneration as proposed hereinabove.
6	Pecuniary relationship directly or indirectly with the Company, or relationship with the Managerial Personnel, if any	Mr. Ashish Jain (Chairman & Managing Director) of the Company is relative of Mr. Kavish Jain

III. Other Information:

1	Reasons of loss or inadequate profits	At present the Company is earning profits which may be deemed inadequate for the purpose of limits of managerial remuneration.
2	Steps taken or proposed to be taken for improvement	The Company is always looking forward to take all such steps and measures including expansion, diversification which are in the best interest of the Company.
3	Expected increase in productivity and profits in measurable terms	The Company is very conscious about improvement in productivity and undertakes constant measures to improve it. However, it is extremely difficult in the present scenario to predict the profits in measurable terms.

IV. Disclosures

The remuneration package proposed to be given to Mr. Kavish Jain is as per the details given in the resolution. The Report on Corporate Governance in the Annual Report indicates the remuneration paid to the managerial personnel as well as to all other Directors. There is no severance fee or stock option in the case of the aforesaid managerial personnel.

Item No. 07

As per the provisions of Section 188 of the Companies Act, 2013 (“Act”), transactions with related parties which are on an arm’s length basis and in the ordinary course of business, are exempted from the obligation of obtaining prior approval of shareholders.

However, such transactions, if material, require the approval of shareholders through a resolution, notwithstanding the fact that the same are at an arm’s length basis and in the ordinary course of business, as per the requirements of the provisions of Regulation 23(4) of the SEBI Listing Regulations.

As per the amendment to clause (zc) of Regulation 2(1) read with the proviso to Regulation 23(1) of the SEBI Listing Regulations, which is effective from April 01, 2022, the transactions involving transfer of resources, services or obligations between a listed entity or any of its subsidiaries on one hand and a related party of the listed entity or any of its subsidiaries on the other hand will be considered as “related party transactions”, and as “material related party transactions”, if the transaction to be entered into individually or taken together with previous transactions during a financial year, exceeds Rs. 1,000 crore or 10% of the annual consolidated turnover of the listed entity as per the last audited financial statements of the listed entity, whichever is lower. Further, such material related transaction shall require prior approval of shareholders through a resolution and no related party shall vote to approve such resolutions whether the entity is a related party to the particular transaction or not.

The Company being a registered Housing Finance Company is required to enter into various operational transactions with its related parties such as availing or giving loan / inter-corporate deposits, investing in equity or debt of the Investee Companies or rendering or availing services in the ordinary course of business and all the terms and conditions including pricing are at arm’s length basis, to achieve business objectives. There is no special or unusual benefits, rights or privileges which are extended or given by the Company to the related parties. Since the outstanding transaction limit of ₹ 10 Crore exceeds the limit prescribed under SEBI Listing Regulations, the said related party transaction with M/s. Akme Fintrade (India) Limited shall be considered material related party transaction.

Accordingly, the Audit Committee at its meeting held on 18th January, 2022 and the Board at its meeting held on 26th February, 2022, subject to the approval of the members of the Company and other requisite approvals as may be required, if any, has approved the transactions/arrangements with M/s. Akme Fintrade (India) Limited for entering into and/or carrying out and/or continuing with contracts/arrangements/transactions (whether individual transaction or transactions taken together or series of transactions or otherwise) for availing or giving loan / inter-corporate deposits, investing in equity or debt of the Investee Companies or rendering or availing services in the ordinary course of business not exceeding ₹ 10 Crore during any one financial year.

The limit of ₹ 10 Crore specified would mean the transactions entered into and the remaining outstanding at any point of time.

With respect to the above matter, the Shareholders/Members are requested to note following disclosures of Interest:

SL No.	Name	Nature of Concern or Interest
1	Akme Fintrade (India) Limited	Promoter Group Company

Further, in terms of applicable SEBI Circulars the members are requested to take note of the following:

Sr. No	Particulars	Details
A	A summary of the information provided by the management to the Audit Committee	The details of the proposed transactions including the nature, terms, value percentage of the Company's annual consolidated turnover, tenure and proposed limits etc. were placed to the Audit Committee at its meeting held on 18 th January, 2022.
B	Justification for why the proposed transactions are in the interest of the Company	The funds raised through Inter corporate Deposits, sale of investments, rendering of services will be utilized for meeting the business requirements, repayment of existing loans and general corporate purposes. The Inter Corporate Deposits given, purchasing immovable property and investments would be made for maximizing the yield on available surplus funds which is in the interest of the Company. The services from related party would be availed for general corporate purposes in the interest of the Company
C	Transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary	
i.	Nature of indebtedness	Loan, Inter Corporate Deposit, Investments
ii.	Tenure	Upto 3 years for Loan Upto 1 year for Inter Corporate Deposit For Investments tenure will be mutually decided
iii.	Applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security	Interest Rate for Loan / Inter Corporate Deposit: 15% p.a – 18% p.a Repayment: Generally Bullet Security (secured/unsecured): Generally unsecured
iv.	The purpose for which the funds will be utilized by the ultimate beneficiary of such funds.	Onward lending, repayment of existing loans and general corporate purposes

The Board recommends the resolution set out at Item No. 7 of the AGM Notice to the Members for their consideration and approval, by way of Ordinary Resolution. Except to the extent of shareholding of the Promoters / Directors their Relatives and Key Managerial Personnel in the abovementioned related parties which is duly disclosed above, none of the other Directors/ Key Managerial Personnel/ their Relatives is, in any way, concerned or interested, financially or otherwise in the Ordinary Resolution set out at Item Nos. 7 respectively.

Item No. 08

Reclassification from "Promoter and Promoter Group" to "Public" category:

The below mention Promoter and Promoter group ("Outgoing Entities"), vide its letter dated 28th May, 2022 ("Request Letter"), has requested for reclassification of their status from "Promoter & Promoter Group" to "Public" category in compliance with Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). They hold following shares in the Company as on date of this notice.

SL No.	Shareholders	Category	No. of Equity Shares	Percentage of Equity Shares
1	Yashpal Velchand Jain	Promoter Group	66,000	0.40
2	Shantilal Jain	Promoter Group	0	0.00
3	Jamak Lal Jain	Promoter Group	46,000	0.28
4	Akme Automobiles Pvt. Ltd.	Promoter Group	33,400	0.20
5	Manak Chand Jain	Promoter Group	0	0
6	Leeladevi Jain	Promoter Group	0	0
7	Kalu Lal Jain	Promoter	0	0
8	Mohan Lal Nagda HUF	Promoter Group	0	0
9	Nirmal Kumar Jain HUF	Promoter Group	0	0
10	Akme Fintrade (India) Ltd.	Promoter Group	0	0

Request for reclassification

Outgoing Entities vide their Request Letter sought reclassification from “Promoter & Promoter Group” to “Public Category”.

Vide Request Letter, the Outgoing Entities has informed that they do not have any influence over the business and policy decisions made by the Company.

Further, the Outgoing Entities has confirmed that it along with the person related to it:

- i. does not, together, hold more than 10% (ten percent) of the total voting rights in the Company;
- ii. does not exercise control over the affairs of the Company, directly or indirectly;
- iii. does not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
- iv. are not represented on the board of directors of the Company (including through nominee director);
- v. is not acting as a key managerial person in the Company;
- vi. is not ‘willful defaulters’ as per the Reserve Bank of India Guidelines; and
- vii. is not fugitive economic offenders.

Further, the Outgoing Entities has confirmed that subsequent to its reclassification, it shall continue to comply with the provisions of Regulation 31 A (4) of the Listing Regulations.

Impact of exit of the outgoing Entities from Promoters and Promoter Group:

Due to exit of Outgoing Entities from “Promoter & Promoter Group”, the shareholding of the Promoter & Promoter Group will be reduced by 0.88 %.

Board’s Consideration & Recommendation

At their meeting held on 01st June, 2022 the Board of Directors of the Company analysed the Request Letter vis-à-vis the requirements under Regulation 31A of the Listing Regulations and approved the proposal.

With respect to the pre-requisites in relation to the Company, Board noted that as at the date of the approval:

- a) The Company is in compliance with requirements of minimum public shareholding as required under Regulation 38 of the Listing Regulations;

- b) The trading in equity shares of the Company have not been suspended by the stock exchanges where equity shares of the Company are listed;
- c) The Company does not have outstanding dues to the SEBI, Stock Exchanges or the Depositories.

Considering the above, Board recommended reclassification of above outgoing entities from the “Promoter and Promoter Group” to “Public” category and proposed Item No.8 of the Notice for the approval of Members by way of an Ordinary Resolution.

None of the Directors/ Key Managerial Personnel of the Company/ their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out in the Notice.

Item No. 09

A housing finance company requires adequate capital not only to meet the needs of growing business, but also to meet the applicable regulatory requirements. As business grows, capital requires to be augmented. The objective of every commercial enterprise is to grow. Added to the economic and regulatory factors, innovative, technological, new digitized business methods are to be introduced and such methods to be not only updated, but also have to be upgraded from time to time. The Company expects to continue its growth trajectory in medium to long-term. Availability of adequate capital is one of the key requirements for achieving this feat. Apart from augmenting lending capabilities for the Company, higher capital requirement is also necessitated to comply with the capital requirements prescribed by its Regulator namely the Reserve Bank of India (RBI) and / or National Housing Bank (NHB), funding investments in Infrastructure and Technology to expand, reach, enhance customer experience and augmenting processes and controls.

Members may note that the Company is undertaking an issue and allotment of certain equity shares, the proceeds of which will be primarily used to meet the needs of the growing business of the Company, including long term capital requirements for pursuing growth plans, to increase the capacity of the Company to lend, and for general corporate purposes.

Accordingly, the Board of Directors of the Company (the “Board”) had pursuant to its resolution passed on 17th June, 2022 subject to the consent of the members, approved the proposed Preferential issue and allotment of up to 16,00,000 (Sixteen Lacs) Equity shares of face value INR 10/- each at an issue price of INR 135/-per equity share (including a premium of INR. 125/- per equity shares) for a total consideration of Rs. 21,60,00,000 (Rupees Twenty One Crore Sixty Lakhs only) to the allottee on a private placement basis (“Preferential Issue”) as determined by the Board in accordance with the pricing guidelines prescribed under Regulation 164 of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“ICDR Regulations”) as on the relevant date i.e 16.06.2022 in terms of ICDR Regulations in the manner as recorded by the Board.

In terms of Sections 23, 42 and 62(1)(c) of the Companies Act, 2013 and Regulation 160 of the SEBI (ICDR) Regulations 2018, approval of the members by way of a special resolution is required to issue the Shares on preferential basis through private placement.

The other disclosures in accordance with the Companies Act, 2013, the SEBI (ICDR) Regulations 2018 and other applicable provisions of law, in relation to the Special Resolution set out in the accompanying Notice are as follows:

a) Objects of the preferential issue:

The Company is undertaking an issue and allotment of certain equity shares, the proceeds of which will be primarily used to meet the needs of the growing business of the Company, including long term capital requirements for pursuing growth plans, to increase the capacity of the Company to lend, and for general corporate purposes.

b) Particulars of the Preferential Issue including date of passing of Board resolution:

The Board of Directors at its meeting held on June 17, 2022 has, subject to the approval of the Members and such other approvals as may be required, approved the issuance of 16,00,000 Equity Shares of the face value of Rs. 10/- per Equity Share, at an issue price of Rs. 135/- per Equity Share (at a premium of Rs 125/- per Equity Share), aggregating up to Rs. 21,60,00,000 (Rs. Twenty One Crore Sixty Lakhs Only) to the allottee, for cash consideration, by way of a preferential issue on a private placement basis.

c) Kinds of securities offered and the price at which security is being offered, and the total/ maximum number of securities to be issued:

The Company proposes to offer, issue and allot, by way of a preferential issue, up to 16,00,000 (Sixteen Lacs) equity shares of the face value of Rs. 10 per equity shares at an issue price of Rs. 135/- per equity share (at a premium of Rs. 125/- per equity share) for a consideration not exceeding an aggregate amount of Rs. 21,60,00,000 (Rs. Twenty One Crore Sixty Lakhs Only).

d) Price of the preferential issue:

The allotment is proposed to be made at price of Rs. 135/- per equity share which is determined in terms of Regulations 164 & 166A of SEBI (ICDR) Regulations 2018 aggregating upto Rs. 21,60,00,000 (Rs. Twenty One Crore Sixty Lakhs Only)

e) Basis on which the price of the preferential issue has been arrived at and justification for the price (including premium, if any)

The equity shares of the Company are listed on BSE Limited and the equity shares of the Company are frequently traded in accordance with Regulation 164(1) of the SEBI (ICDR) Regulations 2018.

The floor price for the Preferential Issue is Rs. 132.28 per Equity Shares derived by Mr. Shreyans M Jain, Registered Valuer (IBBI/RV/03/2019/12124) in accordance with Regulation 164 & 166A of SEBI (ICDR) Regulations 2018. The price per Equity Share to be issued pursuant to the Preferential Issue is fixed at Rs. 135, being not less than the floor price computed in accordance with Chapter V of the SEBI (ICDR) Regulations 2018.

f) Name and address of Valuer who performed valuation

Name of the Valuer	RV Shreyansh M Jain
IBBI Registration Number	IBBI/RV/03/2019/12124
ICSI RVO Reg. No.	ICSIRVO/SFA/38
Address	B3/110, Shyam Villa, Opp. Shyam Mandir, New City Light, Surat- 3950L7, Gujarat, India
Contact Email of RV	rvshreyanshmjain@gmail.com

g) Principal terms of assets charged as securities

Not applicable

h) Material terms of raising such securities

The Equity Shares being issued shall be pari-passu with the existing Equity Shares of the Company in all respects, including dividend and voting rights.

i) Intention of promoters / directors / key managerial personnel to subscribe to the offer:

None of the promoter, Director, Key Managerial personnel would be subscribing to the proposed issue.

j) The name of proposed allottees & percentage of shareholding post allotment

The Preferential issue of Equity Shares is proposed to be made to the following investors:

Name	Category	PAN No.	Quantity	Shareholding post allotment
M/s Arika Securities Pvt. Ltd.	Body Corporate	AAVCA2798M	8,00,000	4.40%
M/s Colo Securities Pvt. Ltd.	Body Corporate	AAJCC4467H	8,00,000	4.40%

k) The change in control

The allotment would not result in any change in control over the Company or the management of the affairs of the Company.

l) Contribution being made by the promoters or directors either as part of the Preferential Issue or separately in furtherance of objects

No contribution is being made by Promoter or Directors of the Company, as part of the Preferential Issue.

m) Valuation and Justification for the allotment proposed to be made for consideration other than cash

Not applicable

n) Lock-in

The securities issued under the above preferential issue shall be subject to a lock-in period in accordance with the applicable provisions of the SEBI (ICDR) Regulations.

o) The current and proposed status of the allottee(s) post Preferential Issue namely, promoter or non-promoter

Non-promoter

p) Company Secretary's Certificate

The certificate from Ronak Jhuthawat & Co., Practicing Company Secretaries, certifying that the Preferential Issue is being made in accordance with the requirements contained in the SEBI (ICDR) Regulations 2018 and shall be made available for inspection by the Members during the meeting and will also be made available on the Company's website and will be accessible at link www.starhfl.com

q) Relevant Date

The Relevant date for the purpose of determining the price of shares in accordance with pricing method given in the SEBI (ICDR) Regulations, 2018 is 30 days prior to date of the Annual general meeting and in case where relevant date falls on Weekend/ Holiday, the day preceding the Weekend/ Holiday is reckoned as Relevant Date. Accordingly, the Relevant Date is 16th June, 2022, being the working day preceding 30 days prior to the date of this Annual General Meeting.

r) Undertakings

1. It is hereby confirmed that neither the Company nor its directors and to the Company's knowledge any of its promoters is a wilful defaulter. None of its Directors or Promoter is a fugitive economic offender as defined under the SEBI (ICDR) Regulations 2018.
2. The Company is eligible to make the Preferential Issue to allottee under Chapter V of the SEBI (ICDR) Regulations 2018.
3. Since the Equity Shares of the Company have been listed on recognized stock exchanges for a period of more than ninety days prior to the Relevant Date and being frequently traded share, the Company is not required to re-compute the price per equity share and therefore the Company is not required to submit the undertaking specified under the SEBI (ICDR) Regulations 2018.
4. The Company shall re-compute the price of the Equity Shares to be allotted under the Preferential Allotment in terms of the provisions of SEBI (ICDR) Regulations 2018 where it is required to do so.
5. If the amount payable on account of the re-computation of price is not paid within the time stipulated in the SEBI (ICDR) Regulations 2018, the Equity Shares to be allotted under the Preferential Allotment shall continue to be locked-in till the time such amount is paid by the allottee.
6. The Company is in compliance with the conditions for continuous listing of Equity Shares as specified in the listing agreement with the Stock Exchanges and the Listing Regulations, as amended and circulars and notifications issued by the SEBI thereunder.

s) Identity of the natural persons who are the ultimate beneficial owners of the Shares proposed to be allotted and / or who ultimately control the Investors

Not applicable

t) The number of persons to whom allotment on preferential basis have already been made during the year, in terms of number of securities as well as price

During the year, no preferential allotment has been made to any person as of the date of this Notice.

u) The proposed time of completion of allotment

As required under the SEBI (ICDR) Regulations 2018, equity shares of the Company shall be issued and allotted by the Company to the Investors within period of 15 (Fifteen) days from the date of passing of this shareholders' resolution provided that where any approval or permission by any regulatory authority or the Central Government for the allotment of the Equity Shares is pending as on the date of the shareholders' resolution, the period of 15 (Fifteen) days shall be counted from the date of approval or permission, as the case may be.

v) Shareholding Pattern before and after the preferential issue

The shareholding pattern as on March 31, 2022 and Post-Preferential Issue shareholding assuming fully subscription of the Equity Shares by the proposed allottee:

S.No.	CATEGORY	Pre-issue Shareholding as on March 31, 2022		Post-issue Shareholding after of Shares	
		No. of Shares	%(Based upon total paid up capital)	No. of Shares	%(Based upon total paid up capital)
A	Shareholding of Promoter & Promoter Group				
	INDIAN				
	Individual/H.U.F.	53,89,410	32.50	53,89,410	29.64
	Bodies Corporate	8,08,808	4.88	8,08,808	4.45
	FOREIGN				
	Total	61,98,218	37.38	61,98,218	34.09
B	Public Shareholding	1,03,84,011	62.62	1,19,84,011	65.91
	Total	1,65,82,229	100	1,81,82,229	100

w) Other Disclosures

- i) During the period from April 01, 2022 until the date of Notice of this EGM, the Company has not made any preferential issue of Equity Shares.
- ii) The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer is not applicable as the allotment of Equity Shares under the Preferential Issue is for a cash consideration.
- iii) The proposed allottee has confirmed that they have not sold any Equity Shares of the Company during the 90 trading days preceding the Relevant Date. They further confirmed that the Investor shall be an entity eligible under SEBI (ICDR) Regulations 2018 to undertake the preferential issue.

In accordance with the provisions of Sections 23, 42 and 62 of the Act read with applicable rules thereto and relevant provisions of the SEBI (ICDR) Regulations 2018, approval of the Members for issue and allotment of the said Equity Shares to allottee is being sought by way of a special resolution as set out in the said item no. 9 of the Notice. Issue of the Equity Shares pursuant to the Preferential Issue would be within the Authorised Share Capital of the Company.

The Board of Directors believes that the proposed Preferential Issue is in the best interest of the Company and its Members and, therefore, recommends the resolution at Item No.9 of the accompanying Notice for approval by the Members of the Company as a Special Resolution.

Other than as disclosed herein with respect to, none of the directors, key managerial personnel or any of their relative, is in anyway, concerned or interested, financially or otherwise, in the above resolution, except to the extent of their respective shareholding in the Company.

Documents referred to in the notice/ explanatory statement will be available for inspection by the Members of the Company as per applicable law.

ANNEXURE - A

To Item Nos. 03 & 04 of the Notice

Details of Directors seeking appointment and/or re-appointment at the ensuing Annual General meeting.

Information as required under regulation 36(3) SEBI (LODR) Regulations, 2015 in respect of Directors being re-appointed/appointed.

S. No.	Particulars	Name of Directors	
		Mr. Kavish Jain	Mrs. Rekha Jain
1	Date of Birth	04.05.1988	27/05/1980
2	Age	34	42
3	Date of Appointment	18.05.2020	29.07.2017
4	Permanent Account Number (PAN)	AHJPJ5237E	AIIPJ8655N
5	Director Identification Number (DIN)	02041197	07703994
6	Expertise in specific Functional areas	Having expertise in retail asset operations, operating systems & processes, disbursement handling	Management Finance
7	No. of equity shares held in the Company (as on 31st March 2022)	79690	5
8	Qualifications	MBA, LLB	Doctorate
9	List of other directorships and KMP (excluding Foreign Company)	The Coronation Castles Private Limited	-
10	Membership/Chairmanship of Committees of other Public Companies (includes only Audit Committee and Stakeholders Relationship Committee).	NA	NA
11	Relationships, if any, between Directors inter se	Relative of Managing Director	NA

By order of the Board of Directors
For Star Housing Finance Limited

Sd/-

Shreyas Mehta

Company Secretary & Compliance Officer

M.NO. A38639

Registered Office:

603, Western Edge I, Above Metro Cash & Carry, Borivali East, Mumbai 400066

Date: 17.06.2022

Place: Mumbai